

STATUTORY AUDIT REPORT
OF
THE MAHARASHTRA
URBAN
CO-OPERATIVE BANKS
FEDERATION LIMITED
FOR THE FINANCIAL YEAR
2024-2025



SANJAY RANE & ASSOCIATES LLP
CHARTERED ACCOUNTANTS
Address: No. 23, Chanchal Smruti CHS Ltd,
2nd Floor, 25 G D Ambedkar Marg,
Wadala,
Mumbai-400031
Phone : 022-68152200
E-mail : suchitac@ssrane.net

THE MAHARASHTRA URBAN
CO-OP. BANKS' FEDERATION LTD.

17 JUL 2025

INWARD NO. 106

Sanjay Rane & Associates LLP

CHARTERED ACCOUNTANTS

Phone : +91 (22) 4919 8585
Email : admin@ssrane.net
Website : www.ssraneandco.com
LLP IN : ABZ-0863

To,

Date: 27.06.2025

The Honorary Chief Executive and Secretary,
The Maharashtra Urban Co-operative Banks' Federation Limited,
Bharatiya Krida Mandir, Naigaon,
Wadala Road, Mumbai-400 031.

Sub: Submission of Statutory Audit Report for the accounting year ended 31st March, 2025.

The accounts of The Maharashtra Urban Co-operative Banks' Federation Ltd. have been audited on the basis of record produced and information supplied (oral and written) by the office bearers of the Federation during the course of our audit. The statement of accounts viz. Income & Expenditure A/c & the Balance sheet, for the aforesaid period have been duly examined and the observation and discrepancies so noticed on the transaction and affairs of the Federation have been mentioned in audit objection and general remarks.

Please find the enclosed herewith Statutory Audit Report for the accounting year 1st April, 2024 to 31st March, 2025 along with the following:-

1. Statement of Income and expenditure Account & the Balance Sheet;
2. Auditor's certificates, brief introduction & comment on the present status of the Federation, Auditor's Report with audit objections, observations & general remarks & other mandatory details of the Federation;
3. Audit memorandum in Form no. 1

The Federation is instructed to submit audit rectification report in "O" form within three months from the date of obtaining audit report to the office of registrar of co-operative societies without fail.

Thanking you,

For Sanjay Rane & Associates LLP,
Chartered Accountants
Firm Reg. No. 121089W/W100878



(CA Vishal Bane)
M. No. 146521
Place: Mumbai
Date: 27.06.2025
UDIN: 25146521BMIDHF7815

Encl: As stated above

C.C TO

1. Register Co-operative Societies,
'FN' Ward, Malhotra House, 6Th Floor,
Opp. G.P.O.Fort, Mumbai- 400 001.

2. District Deputy Registrar
Co-operative Societies,
Malhotra House, 6Th Floor,
Opp. G.P.O.Fort, Mumbai- 400 001.

3. District Special Auditor
Co-operative Societies, Maharashtra State
2nd Floor masjid Bunder, Mumbai- 400 001.

4. The Commissioner for Cooperation &
Registrar Co-operative Societies,
Maharashtra State, Central Building, Pune- 411 001.

5. The Joint Registrar Co-operative Societies (Audit)
Member Secretary, State Level Account Committee
5, B.J.Road, Maharashtra Rajya Sahakari Sangh,
Building No.1, 3rd Floor, Pune- 411 001.

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Sr. No.	Particulars
1	Copy of Appointment Letter
2	Copy of Resolution
3	Copy of Acceptance Letter
4	Independent Auditor's Report
5	Balance Sheet, Profit & Loss Account & Schedules as on 31.03.2025
6	Audit Report: <ul style="list-style-type: none">• Part A• Part B• Part C
7	Form No.1
8	Section 81(2) of MCS, Act 1960

Chairman
Ajay J. Bramhecha
B.Com., LL.B. (Gen.), C.A.

Vice Chairperson
Vaishali S. Awade
B.Com., D.B.M.

Chief Executive & Secretary
Sayali S. Bhoir
B.Com., G.D.C.&A., LL.B., C.A.I.I.B.,
MBA (Banking & Finance)



The Maharashtra Urban Co-op. Banks' Federation Ltd.

(Regd. No. BOM-GNL-8 of 9th March 1979)

Bharatiya Krida Mandir, 4th floor,
Wadala, Mumbai - 400 031. P.B. No. 7120,
Tel.: 022-24135797/24151185
E-mail: admin@mucbf.com
Website: www.mucbf.com

जा.क्र. २३९/वैधानिक लेखापरीक्षण/२०२४-२५

दि. ०८ ऑक्टोबर, २०२४

प्रति,

मे. संजय राणे अॅण्ड असोसिएट्स एलएलपी

चार्टर्ड अकौंटंट्स,

सी-४०३, मॅरिथॉन नेक्स्ट जेन. इनोवा,

पेनिन्सुला कॉर्पोरेट पार्क,

गणपतराव कदम मार्ग, लोअर परेल

मुंबई - ४०० ०१३

विषय: सन २०२४-२५ या आर्थिक वर्षाचे वैधानिक लेखापरीक्षण करणेबाबत.

महोदय,

उपरोक्त विषयानुषंगाने आपणांस कळविण्यात येते की, फेडरेशनच्या दि. २८ सप्टेंबर, २०२४ रोजी झालेल्या ४५ व्या वार्षिक सर्वसाधारण सभेतील ठराव क्र. ६ नुसार फेडरेशनचे आर्थिक वर्ष २०२४-२५ करिता वैधानिक लेखापरीक्षण करण्यासाठी शासनाने मान्यता दिलेल्या पॅनेलवरील 'अ' गटातील आपली 'वैधानिक लेखापरीक्षक' म्हणून नेमणूक करण्यात आली असून शासनाने दि. २४/१०/२०१४ रोजी जारी केलेल्या लेखापरीक्षण शुल्क दरपत्रकाप्रमाणे आपणांस प्रोफेशनल फी देण्यास मान्यता देण्यात आली आहे याची कृपया नोंद घ्यावी.

तसेच याअनुषंगाने ४५ व्या वार्षिक सर्वसाधारण सभेत संमत झालेला ठराव क्र. ६ ची सत्यप्रत आपले माहितीसाठी यासोबत जोडली आहे.

कृपया यासंदर्भात आपण आपले संमतीपत्र फेडरेशनला त्वरीत सादर करावे ही विनंती.

कळावे.

आपली विश्वासू

सौ. सायली भोईर

मुख्य कार्यकारी व सचिव

सोबत: वरीलप्रमाणे.



Chairman
Ajay J. Bramhecha
B.Com., LL.B. (Gen.), C.A.

Vice Chairperson
Vaishali S. Awade
B.Com., D.B.M.

Chief Executive & Secretary
Sayali S. Bhoir
B.Com., G.D.C.&A., LL.B., C.A.I.I.B.,
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Tel.: 022-24135797/24151185
E-mail: admin@mucbf.com
Website: www.mucbf.com

दिनांक २८ सप्टेंबर, २०२४ रोजी झालेल्या फेडरेशनच्या ४५ व्या वार्षिक सर्वसाधारण सभेत संमत केलेला ठराव क्रमांक ६ ची सत्यप्रत:

ठराव क्र. ६: ठराव करण्यात येतो की, फेडरेशनचे आर्थिक वर्ष २०२४-२५ करिता अंतर्गत लेखापरीक्षण करून घेण्यास मे. एस. डी. साटम अँड कंपनी, चार्टर्ड अकौंटंट्स, मुंबई यांची 'अंतर्गत लेखापरीक्षक' म्हणून नेमणूक करण्यात येत आहे व त्यानुषंगाने त्यांना रु. ४०,०००/- फक्त प्रोफेशनल फी देण्यास मान्यता देण्यात येत आहे. तसेच फेडरेशनचे आर्थिक वर्ष २०२४-२५ करिता वैधानिक लेखापरीक्षण करण्यासाठी शासनाने मान्यता दिलेल्या पॅनेलवरील 'अ' गटातील वैधानिक लेखापरीक्षक मे. संजय राणे अँड असोसिएट्स एलएलपी, चार्टर्ड अकौंटंट्स, मुंबई यांची 'वैधानिक लेखापरीक्षक' म्हणून नेमणूक करण्यात येत आहे, व त्यानुषंगाने त्यांना शासनाने दि. २४ ऑक्टोबर, २०१४ रोजी जारी केलेल्या 'लेखापरीक्षण शुल्क' दरपत्रकाप्रमाणे प्रोफेशनल फी अदा करण्यास मान्यता देण्यात येत आहे.



सूचक : मा. श्री. मिलिंद काळे
अनुमोदक : मा. श्री. निलेश पाटील
ठराव सर्वानुमते मंजूर

Sanjay Rane & Associates LLP

CHARTERED ACCOUNTANTS

Phone : +91 (22) 4919 8585
Email : admin@ssrane.net
Website : www.ssraneandco.com
LLP IN : ABZ-0863

Date : 14-10-2024

To

The Chief Executive Officer

The Maharashtra Urban Co-op.

Bank's Federation Ltd.

Wadala ,Mumbai. :- 400 031.

Sir,

Sub : Acceptance Letter of Statutory Auditor for the Financial year 2024-25

Ref : Your Letter No.239/Statutory Auditor/2024-25 dt.08-10-2024

Kindly refer to above referred letter in context of appointment of our firm as Statutory Auditors F.Y.2024-25. In this context we would like to inform that we accept our appointment as Statutory Auditors of The Maharashtra Urban Co-op. Bank's Federation Ltd. for F.Y.2024-25.

For Sanjay Rane & Associates LLP

Chartered Accountants

(CA Sanjay S Rane)

Partner



Sanjay Rane & Associates LLP

CHARTERED ACCOUNTANTS

Phone : +91 (22) 4919 8585
Email : admin@ssrane.net
Website : www.ssraneandco.com
LLP IN : ABZ-0863

INDEPENDENT AUDITOR'S REPORT

(As required under Section 81(5b) of Maharashtra State Co-operative Societies Act, 1960 read with Rule 69 of Maharashtra Co-operative Society's Rules, 1961)

To,

The Honorary Chief Executive and Secretary,
The Maharashtra Urban Co-operative Banks' Federation Limited,
Bharatiya Krida Mandir, Naigaon,
Wadala Road, Mumbai-400 031.

Report on the Audit of Financial Statements

Opinion

We have audited the accompanying Financial Statements of "The Maharashtra Urban Co-operative Banks' Federation Limited", Mumbai as at 31st March 2025, which comprises the Balance Sheet as at 31st March 2025 and Income and Expenditure Account,

In our opinion, and to the best of our information and according to the explanation given to us, the financial statement subject to our comments & observation contained in Audit memorandum, give the information required by The Maharashtra Co-operative Societies Act, 1960 & Rules made thereunder in the manner so required & give true & fair view in conformity with the accounting principles generally accepted in India:

- (i) In the case of the Balance Sheet, of the state of affairs of the Federation as at March 31, 2025;
- (ii) In the case of Income & Expenditure Account, of the Surplus for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India (ICAI). Our responsibilities under those SAs further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Federation in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with ethical



requirements that are relevant to our audit of the Financial Statements under the provision of the Maharashtra Co-operative Societies Act, 1960 and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements:

The Federation's management and Board of Directors are responsible for the preparation of these Financial Statements that give true and fair view of the financial position and financial performance in accordance with the guidelines issued by the Registrar of Co-operative Societies, Maharashtra, the Maharashtra Co-operative Societies Act, 1960, and the Maharashtra Co-operative Societies Rules, 1961, (as applicable) and generally accepted accounting principles in India so far as applicable to the Federation. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Acts for safeguarding of the assets of the Federation and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the management and Board of Directors are responsible for assessing the Federation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the Federation or to cease operations, or has no realistic alternative but to do so. The Board of Directors are also responsible for overseeing the Federation's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements:

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with the SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. As part of an audit in accordance with the SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- i. Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ii. Obtain an understanding of internal controls relevant to the audit in order to design



- audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- iii. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
 - iv. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Federation's to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Federation to cease to continue as a going concern.
 - v. Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our Audit opinion.

Report on Other Legal and Regulatory Requirements

The Balance Sheet and the Income & Expenditure Account have been drawn up in accordance with the provisions of the Maharashtra Co-operative Societies Act, 1960.

We report that:

- a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of the audit and have found them to be satisfactory;
- b) In our opinion, proper books of accounts as required by law have been kept by the Federation so far as it appears from our examination of those books & proper returns adequate for the purpose of our audit have been received from Federation;
- c) In our opinion & according to information given to us, there has been no material impropriety or irregularity in the expenditure or in the realization of money due to Federation;



- d) To the best of our information & explanation given to us, the transactions of the Federation, which have come to our notice, have been within the competence of the Federation.
- e) The Balance sheet & the statement of Income & Expenditure deal with by this report are in agreement with the books of accounts & returns.

The Federation has awarded 'A' classification for the financial year 2024--25.

For Sanjay Rane & Associates LLP,
Chartered Accountants
Firm Reg. No. 121089W/W100878



(CA Vishal Bane)

Partner

M. No. 146521

Place: Mumbai

Date: 27.06.2025

UDIN:25146521BMIDHF7815

The Maharashtra Urban Co-operative Banks' Federation Ltd.
Balance Sheet as on 31.03.2025

LIABILITIES			ASSETS					
31.03.2024		31.03.2025	31.03.2024		31.03.2025			
RESERVE AND OTHER FUNDS	A) RESERVE FUND	1,03,60,855.00	CASH AND BANK BALANCES	A) CASH IN HAND	29,506.00			
	B) BUILDING FUND	3,40,59,701.00		B) BANK BALANCE				
	C) DEVELOPMENT FUND	2,09,04,000.00		I) APNA SAHAKARI BANK	23,282.94			
	D) STAFF GRATUITY FUND	33,49,287.07		II) M.S.C. BANK	9,13,283.14			
	E) STAFF LEAVE ENCASHMENT FUND	65,29,327.00		III) UCO BANK	18,68,632.92			
	F) AMORTISATION FUND FOR LEASE HOLD PREMISES	16,75,000.00		IV) UCO BANK CURRENT A/C	5,466.74			
	G) UNFORESEEN & CONTINGENT LIABILITY FUND	76,37,000.00		V) UNITY SMALL FINANCE BANK	35,707.60			
	H) STAFF WELFARE FUND	27,44,000.00		INVESTMENT & DEPOSIT		28,75,879.34		
	I) SPECIAL RESERVE FOR INVESTMENT	80,00,000.00						
	J) LEGAL EXPENSES FUND	12,90,000.00						
	K) ELECTION RESERVE FUND	3,10,500.00						
	9,04,72,562.07	9,68,59,670.07					A) FIXED DEPOSIT WITH BANKS (SCHEDULE I)	8,14,54,000.00
	PREMIUM RECD. FROM B.M.N. SAH. BKS. ASSO.	7,44,750.00					B) TELEPHONE DEPOSIT	11,500.00
C) B.E.S.T. DEPOSIT			57,155.00					
CURRENT LIABILITIES AND PROVISIONS		5,625.00	D) MAHANAGARPALIKA WATER METER SECURITY DEPOSIT	5,625.00				
		-	E) RECEIVABLE INT. ON FIXED DEPOSIT RECEIPT	6,14,250.00				
		17,45,860.00	F) EQUITY WARRANTS	17,45,860.00				
		69,83,430.00	G) NON CUMULATIVE PREFERENCE SHARES	69,83,430.00				
		28,26,631.58	A) SUNDRY LIABILITIES AND PROVISIONS (SCHEDULE V)	19,72,100.58	FIXED ASSETS-LESS DEPRECIATION (SCHEDULE II)		9,08,71,820.00	
83,24,360.00	B) RESERVE FOR MEMBERSHIP SUBSCRIPTION RECEIVABLE, AS PER CONTRA	1,04,92,860.00	14,75,111.93					
1,69,186.18	C) ADVANCE SUBSCRIPTION (SCHEDULE VI)	1,83,526.18						
84,000.00	D) PROVISION FOR ANNUAL LEASE RENT	88,000.00						
1,14,04,177.76	1,27,36,486.76	30,00,000.00		30,00,000.00				
INCOME AND EXPENDITURE FOR PREVIOUS & CURRENT YEAR			SUNDRY DEBTORS & OTHER ASSETS					
						A) MEMBERSHIP SUBSCRIPTION RECEIVABLE, AS PER CONTRA (SCHEDULE III)	1,04,92,860.00	
						B) ADVANCES - FESTIVAL	27,000.00	
						C) PREPAID INSURANCE & AMC	17,164.00	
						D) WATER CHARGES-FROM B.M.N SAH BKS. ASSO RECEIVABLE	250.00	
230.33	PREVIOUS YEAR 2023-24	560.26	21,74,749.40	E) TDS RECEIVABLE & INCOME TAX (SCHEDULE IV)	29,64,879.00			
9,58,329.93	SURPLUS FOR THE CURRENT YEAR	20,90,652.18	-	F) SUNDRY DEBTORS RECEIVABLE	-			
9,58,560.26		20,91,212.44	7,07,155.00	G) INCOME TAX DEMAND	7,07,155.00			
10,35,80,050.09		11,24,52,119.27	1,12,73,077.40		1,42,09,208.00			
			For S. D. SATAM & Co					
			CHARTERED ACCOUNTANTS					
			11,24,52,119.27					

For S. D. SATAM & Co

CHARTERED ACCOUNTANTS

SANTOSH D. SATAM

Proprietor

S. D. SATAM & CO.

CHARTERED ACCOUNTANTS

CHARTERED ACCOUNTANTS

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CHARTERED ACCOUNTANTS

CHARTERED ACCOUNTANTS

CHARTERED ACCOUNTANTS



Place: Mumbai
Date: 06-06-2025

AAJAY BRAMHECHA
CHAIRMAN

VAISHALI AWADE
VICE CHAIRPERSON

PRASAD PATIL
CHIEF EXECUTIVE & SECRETARY



S. D. SATAM & CO.



SANTOSH D. SATAM
Proprietor

UDIN-25146521BMIDH7815

The Maharashtra Urban Co-operative Banks' Federation Ltd.

Income & Expenditure Account for the period 01.04.2024 to 31.03.2025

31.03.2024		31.03.2025		31.03.2024		31.03.2025	
EXPENDITURE		INCOME					
75,84,981.00	EMPLOYEE COST	71,82,132.00		11,00,000.00	1) MEMBERSHIP SUBSCRIPTION	4,02,500.00	
22,271.00	SALARIES AND ALLOWANCES	22,706.00		94,17,000.00	A) ARREARS FOR PREVIOUS YEARS (SCHEDULE VII)	86,26,000.00	
35,424.00	TRAVELLING EXPENSES - STAFF	35,237.00		1,05,17,000.00	B) CURRENT YEAR 2024-25		90,28,500.00
76,42,676.00	P.F. ADMINISTRATIVE CHARGES		72,40,075.00				
5,79,618.00	BOARD OF DIRECTORS EXPENSES				2) INTEREST RECEIVED	61,20,242.00	
49,553.00	TRAVELLING EXPENSES - DIRECTORS				A) INTEREST RECEIVED ON INVESTMENT	33,825.00	
628,971.00	MEETING EXPENSES				B) BANK INTEREST RECEIVED		
1,51,568.67	OFFICE EXPENSES	6,92,614.00		41,48,867.00	C) INTEREST RECEIVED ON GOVT. SECURITIES		
39,918.00	PRINTING AND STATIONERY			81,565.00	D) DISCOUNT RECEIVED ON T.BILLS		
1,40,040.00	POSTAGE, TELEPHONE & TELEGRAM			13,19,295.29	E) DIVIDEND RECEIVED ON SHARES	69,834.30	
2,04,846.00	OFFICE EQUIPMENT - MAINTENANCE & SERVICE CHARGES			33,830.00			
5,36,372.67	ANNUAL GENERAL MEETING EXPENSES			69,833.70			
750.00	FEES, COMMISSION ETC.	5,35,742.00		56,53,390.99	3) OTHER INCOME		62,43,901.30
31,121.00	PROFESSIONAL TAX			2,36,770.00	A) SALE OF BOOKS (SCHEDULE VIII)	38,335.00	
4,246.34	AUDIT FEES			59,000.00	B) RENTING CONFERENCE HALL	87,000.00	
2,02,000.00	BANK COMMISSION			20,76,500.00	C) INCOME FROM TRAINING	18,23,061.00	
1,12,450.00	PROFESSIONAL FEES			20,000.00	D) INCOME FROM DONATION	20,000.00	
3,50,567.34	MEMBERSHIP SUBSCRIPTION			25,08,837.00	E) INCOME FROM EXAMINATION	32,29,932.60	
1,93,410.00	PROPERTY EXP. (RENT, TAXES, INSU., ELE. DEP. REP. ETC.)	3,73,702.50		7,75,249.99	F) PROFIT ON SALE OF INVESTMENT		
50,000.00	ELECTRICITY EXPENSES			77,000.00	G) LEGAL FEES		
1,41,571.00	AMORTISATION OF LEASE PREMIUM			18,000.00	H) NAGARI BANK VARTAPATRA ADVERTISEMENT CHARGES	1,89,000.00	
2,42,341.00	ANNUAL LEASE RENT EXPENSES			42.96	I) MISCELLANEOUS INCOME	38.18	53,87,366.78
2,49,870.00	MUNICIPAL TAX			57,71,399.95			
1,37,014.00	DEPRECIATION						
33,195.00	REPAIRING EXPENSES						
27,037.00	WATER CHARGES						
10,74,438.00	INSURANCE PREMIUM	8,91,845.00					
65,862.00	OTHERS EXPENSES						
25,870.00	MISCELLANEOUS EXPENSES	53,339.00					
1,42,085.00	NEWSPAPER & MAGAZINE EXPENSES	30,970.00					
43,496.00	OFFICE REFRESHMENT EXPENSES	1,09,161.00					
1,19,590.00	STAFF WELFARE EXPENSES	71,421.00					
2,52,685.00	GIFT & ARTICLE EXPENSES	1,41,935.00					
6,82,485.00	VEHICLE - FUEL, REPAIRING AND MAINTENANCE	2,38,006.00					
1,86,750.00	TRAINING / SEMINAR EXPENSES	6,73,048.00					
	BOOK PURCHASE						
	ADVERTISEMENT EXPENSES						
78,100.00	PERFORMANCE AWARD SCHEME EXPENDITURE	56,000.00					
1,69,200.00	RENT-GUEST HOUSE	84,095.00					
	LABOUR CONTRACT	16,000.00					
9,85,885.00	LOSS ON SALE OF FIXED ASSETS	694.00					
39,069.00	EXAMINATION EXPENSES	12,48,315.00					
8,23,359.00	INTEREST ON INCOME TAX	12,153.40					
36,14,436.00	PROVISION FOR INCOME TAX						
71,36,000.00	TRANSFERRED TO VARIOUS FUNDS (SCHEDULE IX)	27,35,137.40					
9,58,329.93	EXCESS OF RECEIPT OVER EXPENDITURE	61,00,000.00					
2,19,41,790.94		20,90,652.18					

For S. D. SATAM & Co.

CHARTERED ACCOUNTANTS

For SANJAY RANE AND ASSOCIATES LLP

Chartered Accountants

Place:- Mumbai

Date:- 06.06.2025

AAJAY BRAHMECHA
CHAIRMAN

VAISHALI AWADE
VICE CHAIRPERSON

PRASAD PATIL
CHIEF EXECUTIVE & SECRETARY

S. D. SATAM & Co.
CHARTERED ACCOUNTANTS

SANJAY RANE & ASSOCIATES LLP
CHARTERED ACCOUNTANTS

Partner

DATE - 24.06.2025

DDIN - 25146521BMDCH49815



THE MAHARASHTRA URBAN CO-OPERATIVE BANKS' FEDERATION LTD

SCHEDULE I - INVESTMENT STATEMENT AS ON 31.03.2025

Sr. No.	Name of the Bank	Amount	Rate of Int	FD. No.	Date of Issue	Due Date	Period
1	The Saraswat Co-op Bank Ltd	25,00,000.00	7.25	2630790	18.04.2024	18.04.2025	12 M
2	The Saraswat Co-op Bank Ltd	20,00,000.00	7.25	2201657	05.11.2023	05.05.2025	18 M
3	The Saraswat Co-op Bank Ltd	20,00,000.00	7.25	2200826	24.07.2023	24.07.2025	24 M
4	The Maharashtra State Co-op Bank Ltd	1,00,00,000.00	7.85	12316	25.07.2023	25.07.2025	24 M
5	The Maharashtra State Co-op Bank Ltd	1,00,00,000.00	7.85	12395	25.07.2023	25.07.2025	24 M
6	The Maharashtra State Co-op Bank Ltd	1,00,00,000.00	7.85	12396	25.07.2023	25.07.2025	24 M
7	NKGSB Co-op Bank Ltd	10,00,000.00	7.50	1103019	16.03.2024	29.07.2025	500 Days
8	The Maharashtra State Co-op Bank Ltd	91,00,000.00	7.50	12538	02.08.2023	02.08.2025	24 M
9	The Maharashtra State Co-op Bank Ltd	1,68,00,000.00	7.85	12637	08.08.2023	08.08.2025	24 M
10	The Cosmos Co-op Bank Ltd	50,00,000.00	7.55	19080	08.05.2024	08.08.2025	15 M
11	The Cosmos Co-op Bank Ltd	20,00,000.00	7.35	19202	12.07.2024	12.08.2025	13 M
12	Apna Sahakari Bank Ltd	12,000.00	7.25	FDRQIP/1139/29	03.09.2024	07.10.2025	399 Days
13	Apna Sahakari Bank Ltd	15,000.00	7.25	FDRQIP/1139/30	03.10.2024	07.11.2025	400 Days
14	The Saraswat Co-op Bank Ltd	25,00,000.00	7.50	3160524	14.11.2024	14.11.2025	12 M
15	The Saraswat Co-op Bank Ltd	10,00,000.00	7.50	3160610	28.11.2024	28.11.2025	12 M
16	Apna Sahakari Bank Ltd	15,000.00	7.25	FDRQIP/1139/31	13.11.2024	17.12.2025	399 Days
17	Apna Sahakari Bank Ltd	12,000.00	7.25	FDRQIP/1139/32	01.12.2024	04.01.2026	399 Days
18	The Cosmos Co-op Bank Ltd	20,00,000.00	7.60	19567	06.02.2025	06.03.2026	13 M
19	The Cosmos Co-op Bank Ltd	15,00,000.00	7.60	19600	18.02.2025	18.03.2026	13 M
20	The Cosmos Co-op Bank Ltd	20,00,000.00	7.60	19619	21.02.2025	21.03.2026	13 M
21	The Saraswat Co-op Bank Ltd	20,00,000.00	7.50	3161348	21.02.2025	21.06.2026	16 M
	TOTAL	8,14,54,000.00					

	Name of the Bank	Amount
1	Apna Sahakari Bank Ltd	54,000.00
2	NKGSB Co-op Bank Ltd	10,00,000.00
3	The Saraswat Co-op Bank Ltd	1,20,00,000.00
4	The Cosmos Co-op Bank Ltd	1,25,00,000.00
5	The Maharashtra State Co-op Bank Ltd	5,59,00,000.00
	TOTAL	8,14,54,000.00



THE MAHARASHTRA URBAN CO-OPERATIVE BANKS' FEDERATION LTD

SCHEDULE II - FIXED ASSETS AS ON 31.03.2025

PARTICULARS	RATE	W.D.V. ON 01.04.2024	ADDITION		TOTAL OF ADDITION	DELETION DURING YEAR	TOTAL	DEPRECIATION DURING YEAR	W.D.V. ON 31.03.2025
			UPTO SEPT'2024	AFTER SEPT'2024					
BLOCK OF FURNITURE & FIXTURE									
FURNITURE & FIXTURE	10%	786553.13	-	-	-	-	786553.13	78656.00	707897.13
TOTAL OF BLOCK OF FURNITURE & FIXTURE		786553.13	-	-	-	-	786553.13	78656.00	707897.13
PLANT & MACHINERY									
COMPUTER									
MOTOR VEHICLE	33%	37997.00	-	12800.00	12800.00	-	50797.00	14800.00	35997.00
OFFICE EQUIPMENTS	15%	526642.00	-	-	-	-	526642.00	78996.00	447646.00
AIRCONDITIONER	15%	53471.00	-	14500.00	14500.00	-	67971.00	9110.00	58861.00
XEROX MACHINE	15%	107853.00	-	-	-	-	107853.00	16178.00	91675.00
TOTAL OF BLOCK OF PLANT & MACHINERY		743250.00	-	75000.00	75000.00	14694.00	77593.00	8218.00	69375.00
LIBRARY ACCOUNT		76826.80	-	-	-	-	830856.00	127302.00	703554.00
TOTAL	20%	1606629.93	1340.00	103550.00	104890.00	14694.00	1696825.93	221714.00	1475111.93



PREPAID INSURANCE & AMTC AS ON 31.03.2025

PARTICULARS	AMOUNT	TOTAL
CAR INSURANCE POLICY		
AMTC		

THE MAHARASHTRA URBAN CO-OPERATIVE BANKS' FEDERATION LTD

SCHEDULE III - MEMBER SUBSCRIPTION RECEIVABLE AS ON 31.03.2025

YEAR	MEMBER BANK	MEMBER ASSOCIATION	GROSS
2006-07	27,000.00	-	27,000.00
2007-08	39,000.00	-	39,000.00
2008-09	40,500.00	-	40,500.00
2009-10	79,000.00	-	79,000.00
2010-11	78,000.00	-	78,000.00
2011-12	69,000.00	-	69,000.00
2012-13	82,500.00	-	82,500.00
2013-14	1,62,500.00	-	1,62,500.00
2014-15	1,70,000.00	-	1,70,000.00
2015-16	2,20,500.00	-	2,20,500.00
2016-17	3,21,500.00	-	3,21,500.00
2017-18	5,27,914.00	-	5,27,914.00
2018-19	6,70,950.00	-	6,70,950.00
2019-20	7,54,000.00	-	7,54,000.00
2020-21	9,06,644.00	-	9,06,644.00
2021-22	9,60,360.00	-	9,60,360.00
2022-23	11,42,492.00	-	11,42,492.00
2023-24	15,69,000.00	6,000.00	15,75,000.00
2024-25	26,53,000.00	13,000.00	26,66,000.00
TOTAL	1,04,73,860.00	19,000.00	1,04,92,860.00

THE MAHARASHTRA URBAN CO-OPERATIVE BANKS' FEDERATION LTD

PREPAID INSURANCE & AMC AS ON 2024-25

PARTICULARS	AMOUNT	TOTAL
CAR INSURANCE POLICY	4,199.00	
PETTY CASH	226.00	
FURNITURE & FIXTURE	891.00	5,316.00
EUREKA FORBES	388.00	
MAHAHOSTING PRIVATE LIMITED	11,460.00	11,848.00
TOTAL		17,164.00



THE MAHARASHTRA URBAN CO-OPERATIVE BANKS' FEDERATION LTD
SCHEDULE III - MEMBER SUBSCRIPTION RECEIVABLE AS ON 2024-25
A] YEAR 2006-07

SR.NO.	DISTRICT	NAME OF BANK	OUTSTANDING SUBSCRIPTION	
1	SOLAPUR	VYAPARI SAHAKARI BANK LTD.	7500	
2		SADGURUGAHINATH URBAN CO-OP LTD., AKLUJA	3000	10500
3	KOLHAPUR	JAISINGPUR UDGAON URBAN CO-OP BANK LTD.	7500	7500
4	SANGALI	APPASAHEB BIRNALE SAHAKARI BANK LTD., DUDHGAON	3000	3000
5	USMANABAD	TERNA NAGARI SAHAKARI BANK LTD.	6000	6000
		TOTAL	27000	27000

B] YEAR 2007-08

SR.NO.	DISTRICT	NAME OF BANK	OUTSTANDING SUBSCRIPTION	
1	NANDURBAR	INDIRA MAHILA SAHAKARI BANK LTD., NANDURBAR	7500	7500
2	SOLAPUR	VYAPARI SAHAKARI BANK LTD.	6000	
3		SADGURUGAHINATH URBAN CO-OP LTD., AKLUJA	3000	9000
4	KOLHAPUR	JAISINGPUR UDGAON URBAN CO-OP BANK LTD.	7500	7500
5	SANGALI	APPASAHEB BIRNALE SAHAKARI BANK LTD., DUDHGAON	3000	3000
6	USMANABAD	TERNA NAGARI SAHAKARI BANK LTD.	6000	6000
7	LATUR	SAHAYOG URBAN CO-OP BANK LTD.	6000	6000
		TOTAL	39000	39000

C] YEAR 2008-09

SR.NO.	DISTRICT	NAME OF BANK	OUTSTANDING SUBSCRIPTION	
1	NANDURBAR	INDIRA MAHILA SAHAKARI BANK LTD., NANDURBAR	7500	7500
2	SOLAPUR	VYAPARI SAHAKARI BANK LTD.	6000	
3		SADGURUGAHINATH URBAN CO-OP LTD., AKLUJA	3000	9000
4	KOLHAPUR	JAISINGPUR UDGAON URBAN CO-OP BANK LTD.	7500	7500
5	SANGALI	VITA URBAN CO-OP BANK LTD.	1500	
6		APPASAHEB BIRNALE SAHAKARI BANK LTD., DUDHGAON	3000	4500
7	USMANABAD	TERNA NAGARI SAHAKARI BANK LTD.	6000	6000
8	LATUR	SAHAYOG URBAN CO-OP BANK LTD.	6000	6000
		TOTAL	40500	40500

D] YEAR 2009-10

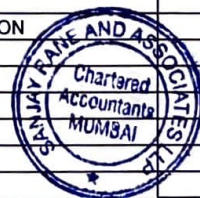
SR.NO.	DISTRICT	NAME OF BANK	OUTSTANDING SUBSCRIPTION	
1	NANDURBAR	INDIRA MAHILA SAHAKARI BANK LTD., NANDURBAR	7500	7500
2	SOLAPUR	VYAPARI SAHAKARI BANK LTD.	9000	
3		SADGURUGAHINATH URBAN CO-OP LTD., AKLUJA	3000	12000
4	PUNE	SAMPADA SAHAKARI BANK LTD.	9000	9000
5	KOLHAPUR	SHREE BHARAT URBAN CO-OP BANK LTD.	9000	
6		JAISINGPUR UDGAON URBAN CO-OP BANK LTD.	7500	
7		ANNASAHEB CHOUGALE URBAN CO-OP BANK LTD., WADGAON	13000	29500
8	SANGALI	VITA URBAN CO-OP BANK LTD.	6000	
9		APPASAHEB BIRNALE SAHAKARI BANK LTD., DUDHGAON	3000	9000
10	USMANABAD	TERNA NAGARI SAHAKARI BANK LTD.	6000	6000
11	LATUR	SAHAYOG URBAN CO-OP BANK LTD.	6000	6000
		TOTAL	79000	79000

E] YEAR 2010-11

SR.NO.	DISTRICT	NAME OF BANK	OUTSTANDING SUBSCRIPTION	
1	NANDURBAR	INDIRA MAHILA SAHAKARI BANK LTD., NANDURBAR	7500	7500
2	SOLAPUR	VYAPARI SAHAKARI BANK LTD.	6000	
3		SADGURUGAHINATH URBAN CO-OP LTD., AKLUJA	3000	9000
4	PUNE	SAMPADA SAHAKARI BANK LTD.	15000	15000
5	KOLHAPUR	SHREE BHARAT URBAN CO-OP BANK LTD.	9000	
6		JAISINGPUR UDGAON URBAN CO-OP BANK LTD.	7500	
7		ANNASAHEB CHOUGALE URBAN CO-OP BANK LTD., WADGAON	7500	24000
8	SANGALI	VITA URBAN CO-OP BANK LTD.	6000	
9		APPASAHEB BIRNALE SAHAKARI BANK LTD., DUDHGAON	3000	9000
10	USMANABAD	TERNA NAGARI SAHAKARI BANK LTD.	6000	6000
11	LATUR	SAHAYOG URBAN CO-OP BANK LTD.	7500	7500
		TOTAL	78000	78000

F] YEAR 2011-12

SR.NO.	DISTRICT	NAME OF BANK	OUTSTANDING SUBSCRIPTION	
1	NANDURBAR	INDIRA MAHILA SAHAKARI BANK LTD., NANDURBAR	6000	6000
2	SOLAPUR	VYAPARI SAHAKARI BANK LTD.	6000	
3		SADGURUGAHINATH URBAN CO-OP LTD., AKLUJA	3000	9000
4	PUNE	SAMPADA SAHAKARI BANK LTD.	9000	9000
5	KOLHAPUR	SHREE BHARAT URBAN CO-OP BANK LTD.	6000	
6		JAISINGPUR UDGAON URBAN CO-OP BANK LTD.	7500	
7		ANNASAHEB CHOUGALE URBAN CO-OP BANK LTD., WADGAON	7500	21000
8	SANGALI	VITA URBAN CO-OP BANK LTD.	4500	
9		APPASAHEB BIRNALE SAHAKARI BANK LTD., DUDHGAON	3000	7500
10	USMANABAD	TERNA NAGARI SAHAKARI BANK LTD.	6000	6000
11	LATUR	SAHAYOG URBAN CO-OP BANK LTD.	7500	7500
12	NAGPUR	DR.BABASAHEB AMBEDKAR URBAN CO-OP BANK LTD.	3000	3000
		TOTAL	69000	69000



G] YEAR 2012-13				
SR.NO.	DISTRICT	NAME OF BANK	OUTSTANDING SUBSCRIPTION	
1	NANDURBAR	INDIRA MAHILA SAHAKARI BANK LTD., NANDURBAR	7000	7000
2	SOLAPUR	VYAPARI SAHAKARI BANK LTD.	7000	
3		SADGURUGAHINATH URBAN CO-OP LTD., AKLUJA	3500	10500
4	PUNE	SAMPADA SAHAKARI BANK LTD.	11000	11000
5	KOLHAPUR	SHREE BHARAT URBAN CO-OP BANK LTD.	7000	
6		JAISINGPUR UDGAON URBAN CO-OP BANK LTD.	9000	
7		ANNASAHEB CHOUGALE URBAN CO-OP BANK LTD., WADGAON	9000	25000
8	SANGALI	VITA URBAN CO-OP BANK LTD.	5000	
9		APPASAHEB BIRNALE SAHAKARI BANK LTD., DUDHGAON	3500	8500
10	SATARA	PRITISANGAM SAHAKARI BANK LTD., KARAD	1000	1000
11	USMANABAD	TERNA NAGARI SAHAKARI BANK LTD.	7000	7000
12	LATUR	SAHAYOG URBAN CO-OP BANK LTD.	9000	9000
13	NAGPUR	DR.BABASAHEB AMBEDKAR URBAN CO-OP BANK LTD.	3500	3500
		TOTAL	82500	82500

H] YEAR 2013-14				
SR.NO.	DISTRICT	NAME OF BANK	OUTSTANDING SUBSCRIPTION	
1	NANDURBAR	INDIRA MAHILA SAHAKARI BANK LTD., NANDURBAR	7000	7000
2	JALGAON	SHREE DADASAHEB GAJMAL CO-OP BANK LTD.	3000	3000
3	SOLAPUR	VYAPARI SAHAKARI BANK LTD.	7000	
4		SADGURUGAHINATH URBAN CO-OP LTD., AKLUJA	3500	
5		MANORAMA CO-OP BANK LTD.	23000	33500
6	PUNE	SAMPADA SAHAKARI BANK LTD.	11000	
7		SHREE LAXMI CO-OP BANK LTD.	11000	22000
8	KOLHAPUR	SHREE BHARAT URBAN CO-OP BANK LTD.	7000	
9		JAISINGPUR UDGAON URBAN CO-OP BANK LTD.	9000	
10		ANNASAHEB CHOUGALE URBAN CO-OP BANK LTD., WADGAON	9000	25000
11	SANGALI	VITA URBAN CO-OP BANK LTD.	5000	
12		APPASAHEB BIRNALE SAHAKARI BANK LTD., DUDHGAON	3500	8500
13	SATARA	PRITISANGAM SAHAKARI BANK LTD., KARAD	11000	
14		THE PATAN URBAN CO-OP BANK LTD.	11000	22000
15	BEED	GANARAJ NAGRI SAHAKARI BANK LTD.	5000	5000
16	USMANABAD	TERNA NAGARI SAHAKARI BANK LTD.	7000	7000
17	LATUR	SAHAYOG URBAN CO-OP BANK LTD.	9000	9000
18	NAGPUR	DR.BABASAHEB AMBEDKAR URBAN CO-OP BANK LTD.	3500	3500
19	GONDIA	JANATA SAHAKARI BANK LTD.	17000	17000
		TOTAL	162500	162500

I] YEAR 2014-15				
SR.NO.	DISTRICT	NAME OF BANK	OUTSTANDING SUBSCRIPTION	
1	NANDURBAR	INDIRA MAHILA SAHAKARI BANK LTD., NANDURBAR	7000	7000
2	JALGAON	SHREE DADASAHEB GAJMAL CO-OP BANK LTD.	3500	3500
3	SOLAPUR	VYAPARI SAHAKARI BANK LTD.	7000	
4		SADGURUGAHINATH URBAN CO-OP LTD., AKLUJA	3500	
5		KAVITA URBAN CO-OP BANK LTD.	7000	
6		MANORAMA CO-OP BANK LTD.	23000	40500
7	PUNE	SAMPADA SAHAKARI BANK LTD.	11000	
8		SHREE LAXMI CO-OP BANK LTD.	11000	22000
9	KOLHAPUR	SHREE BHARAT URBAN CO-OP BANK LTD.	7000	
10		JAISINGPUR UDGAON URBAN CO-OP BANK LTD.	9000	
11		ANNASAHEB CHOUGALE URBAN CO-OP BANK LTD., WADGAON	9000	25000
12	SANGALI	VITA URBAN CO-OP BANK LTD.	5000	
13		APPASAHEB BIRNALE SAHAKARI BANK LTD., DUDHGAON	3500	8500
14	SATARA	PRITISANGAM SAHAKARI BANK LTD., KARAD	11000	
15		THE PATAN URBAN CO-OP BANK LTD.	11000	22000
16	BEED	GANARAJ NAGRI SAHAKARI BANK LTD.	5000	5000
17	USMANABAD	TERNA NAGARI SAHAKARI BANK LTD.	7000	7000
18	LATUR	SAHAYOG URBAN CO-OP BANK LTD.	9000	9000
19	NAGPUR	DR.BABASAHEB AMBEDKAR URBAN CO-OP BANK LTD.	3500	3500
20	GONDIA	JANATA SAHAKARI BANK LTD.	17000	17000
		TOTAL	170000	170000

J] YEAR 2015-16				
SR.NO.	DISTRICT	NAME OF BANK	OUTSTANDING SUBSCRIPTION	
1	MUMBAI	THE KHATAV TALUKA CO-OP BANK LTD.	3500	3500
2	NANDURBAR	INDIRA MAHILA SAHAKARI BANK LTD., NANDURBAR	7000	7000
3	JALGAON	SHREE DADASAHEB GAJMAL CO-OP BANK LTD.	3500	3500
4	SOLAPUR	VYAPARI SAHAKARI BANK LTD.	7000	
5		SADGURUGAHINATH URBAN CO-OP LTD., AKLUJA	3500	
6		KAVITA URBAN CO-OP BANK LTD.	7000	
7		MANORAMA CO-OP BANK LTD.	23000	40500
8	PUNE	SAMPADA SAHAKARI BANK LTD.	11000	
9		SHREE LAXMI CO-OP BANK LTD.	11000	22000
		BALANCE C/F	76500	76500



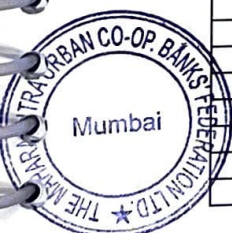
		BALANCE B/D	76500	76500
10	KOLHAPUR	SHREE BHARAT URBAN CO-OP BANK LTD.	7000	
11		JAISINGPUR UDGAON URBAN CO-OP BANK LTD.	9000	
12		PRATHAMIK SHIKSHAK SAHAKARI BANK LTD.	13000	
13		ANNASAHEB CHOUGALE URBAN CO-OP BANK LTD., WADGAON	9000	38000
14	SANGALI	VITA URBAN CO-OP BANK LTD.	5000	
15		APPASAHEB BIRNALE SAHAKARI BANK LTD., DUDHGAON	3500	8500
16	SATARA	PRITISANGAM SAHAKARI BANK LTD., KARAD	11000	
17		THE PATAN URBAN CO-OP BANK LTD.	11000	22000
18	BEED	AMBAJOGAI PEOPLES CO-OP BANK LTD., AMBAJOGAI	17000	
19		GANARAJ NAGRI SAHAKARI BANK LTD.	5000	22000
20	USMANABAD	TERNA NAGARI SAHAKARI BANK LTD.	7000	7000
21	LATUR	SAHAYOG URBAN CO-OP BANK LTD.	9000	
22		LAXMI URBAN CO-OP BANK LTD.	17000	26000
23	NAGPUR	DR.BABASAHEB AMBEDKAR URBAN CO-OP BANK LTD.	3500	3500
24	GONDIA	JANATA SAHKARI BANK LTD.	17000	17000
		TOTAL	220500	220500

KJ YEAR 2016-17

SR.NO.	DISTRICT	NAME OF BANK	OUTSTANDING SUBSCRIPTION	
1	MUMBAI	THE KHATAV TALUKA CO-OP BANK LTD.	3500	3500
2	NASIK	RAJLAXMI URBAN CO-OP BANK LTD.	17000	
3		SAMRUDDHI SAHAKARI BANK LTD., NANDGAON	5000	22000
4	NANDURBAR	INDIRA MAHILA SAHAKARI BANK LTD., NANDURBAR	7000	7000
5	JALGAON	SHREE DADASAHEB GAJMAL CO-OP BANK LTD.	3500	3500
6	SOLAPUR	VYAPARI SAHAKARI BANK LTD.	7000	
7		SADGURUGAHINATH URBAN CO-OP LTD., AKLUJA	3500	
8		KAVITA URBAN CO-OP BANK LTD.	7000	
9		MANORAMA CO-OP BANK LTD.	23000	40500
10	PUNE	SAMPADA SAHAKARI BANK LTD.	11000	
11		RAMRAJYA SAHAKARI BANK LTD.	11000	
12		SHREE LAXMI CO-OP BANK LTD.	11000	33000
13	KOLHAPUR	SHREEPATRAODADA SAHAKARI BANK LTD.	11000	
14		SHREE BHARAT URBAN CO-OP BANK LTD.	7000	
15		JAISINGPUR UDGAON URBAN CO-OP BANK LTD.	9000	
16		PRATHAMIK SHIKSHAK SAHAKARI BANK LTD.	25000	
17		ANNASAHEB CHOUGALE URBAN CO-OP BANK LTD., WADGAON	9000	61000
18	SANGALI	VITA URBAN CO-OP BANK LTD.	5000	
19		APPASAHEB BIRNALE SAHAKARI BANK LTD., DUDHGAON	3500	8500
20	SATARA	PRITISANGAM SAHAKARI BANK LTD., KARAD	11000	
21		THE PATAN URBAN CO-OP BANK LTD.	11000	22000
22	BEED	AMBAJOGAI PEOPLES CO-OP BANK LTD., AMBAJOGAI	17000	
23		GANARAJ NAGRI SAHAKARI BANK LTD.	5000	22000
24	USMANABAD	TERNA NAGARI SAHAKARI BANK LTD.	7000	7000
25	LATUR	SAHAYOG URBAN CO-OP BANK LTD.	9000	
26		VIKAS NAGRI SAHAKARI CO-OP BANK LTD.	11000	
27		LAXMI URBAN CO-OP BANK LTD.	17000	37000
28	NAGPUR	SADHANA SAHAKARI BANK LTD.	17000	
29		UMIYA URBAN CO-OP BANK LTD.	17000	
30		DR.BABASAHEB AMBEDKAR URBAN CO-OP BANK LTD.	3500	37500
31	GONDIA	JANATA SAHKARI BANK LTD.	17000	17000
		TOTAL	321500	321500

LJ YEAR 2017-18

SR.NO.	DISTRICT	NAME OF BANK	OUTSTANDING SUBSCRIPTION	
1	MUMBAI	THE KHATAV TALUKA CO-OP BANK LTD.	7000	7000
2	NASIK	RAJLAXMI URBAN CO-OP BANK LTD.	20000	
3		SAMRUDDHI SAHAKARI BANK LTD., NANDGAON	7000	27000
4	NANDURBAR	INDIRA MAHILA SAHAKARI BANK LTD., NANDURBAR	9000	9000
5	JALGAON	SHREE DADASAHEB GAJMAL CO-OP BANK LTD.	7000	7000
6	SOLAPUR	MAHESH URBAN CO-OP BANK LTD.	14000	
7		MOHAL URBAN CO-OP BANK LTD.	7000	
8		VYAPARI SAHAKARI BANK LTD.	9000	
9		SADGURUGAHINATH URBAN CO-OP LTD., AKLUJA	7000	
10		KAVITA URBAN CO-OP BANK LTD.	9000	
11		MANORAMA CO-OP BANK LTD.	27000	73000
12	PUNE	HAVELI SAHAKARI BANK LTD.	5000	
13		LALA URBAN CO-OP BANK LTD., NARAYANGAON	25000	
14		SAMPADA SAHAKARI BANK LTD.	14000	
15		RAMRAJYA SAHAKARI BANK LTD.	14000	
16		SHREE LAXMI CO-OP BANK LTD.	14000	72000
17	KOLHAPUR	SHREEPATRAODADA SAHAKARI BANK LTD.	14000	
18		SANMATI SAHAKARI BANK LTD.	27000	
19		SHREE BHARAT URBAN CO-OP BANK LTD.	9000	
20		JAISINGPUR UDGAON URBAN CO-OP BANK LTD.	12000	
21		PRATHAMIK SHIKSHAK SAHAKARI BANK LTD.	30000	
22		ANNASAHEB CHOUGALE URBAN CO-OP BANK LTD., WADGAON	12000	104000
		BALANCE C/F	299000	299000



		BALANCE B/D	299000	299000
23	SANGALI	VITA URBAN CO-OP BANK LTD.	7000	
24		APPASAHEB BIRNALE SAHAKARI BANK LTD., DUDHGAON	7000	14000
25	SATARA	YASHWANT SAHAKARI BANK LTD., PHALTAN	9000	
26		PRITISANGAM SAHAKARI BANK LTD., KARAD	14000	
27		THE PATAN URBAN CO-OP BANK LTD.	14000	37000
28	AURANGABAD	PRERNA NAGRI SAHAKARI BANK LTD.	9000	9000
29	JALNA	JALNA MERCHANTS CO-OP BANK LTD.	20000	20000
30	BEED	AMBAJOGAI PEOPLES CO-OP BANK LTD., AMBAJOGAI	20000	
31		GANARAJ NAGRI SAHAKARI BANK LTD.	7000	27000
32	USMANABAD	TERNA NAGARI SAHAKARI BANK LTD.	9000	9000
33	LATUR	SAHAYOG URBAN CO-OP BANK LTD.	12000	
34		VIKAS NAGRI SAHAKARI CO-OP BANK LTD.	14000	
35		LAXMI URBAN CO-OP BANK LTD.	20000	46000
36	NAGPUR	SADHANA SAHAKARI BANK LTD.	19914	
37		UMIYA URBAN CO-OP BANK LTD.	20000	
38		DR. BABASAHEB AMBEDKAR URBAN CO-OP BANK LTD.	7000	46914
39	GONDIA	JANATA SAHKARI BANK LTD.	20000	20000
		TOTAL	527914	527914

M] YEAR 2018-19				
SR.NO.	DISTRICT	NAME OF BANK	OUTSTANDING SUBSCRIPTION	
1	MUMBAI	SHREEJEE BHATIA CO-OP BANK LTD.	2000	
2		THE KHATAV TALUKA CO-OP BANK LTD.	7000	9000
3	NASIK	RAJLAXMI URBAN CO-OP BANK LTD.	20000	
4		SAMRUDDHI SAHAKARI BANK LTD., NANDGAON	7000	27000
5	NANDURBAR	INDIRA MAHILA SAHAKARI BANK LTD., NANDURBAR	9000	9000
6	JALGAON	SHREE DADASAHEB GAJMAL CO-OP BANK LTD.	7000	7000
7	SOLAPUR	NILKANTH URBAN CO-OP BANK LTD.	6950	
8		MAHESH URBAN CO-OP BANK LTD.	14000	
9		MOHAL URBAN CO-OP BANK LTD.	7000	
10		VYAPARI SAHAKARI BANK LTD.	9000	
11		SADGURUGAHINATH URBAN CO-OP LTD., AKLUJA	7000	
12		KAVITA URBAN CO-OP BANK LTD.	9000	
13		MANORAMA CO-OP BANK LTD.	27000	79950
14	PUNE	HAVELI SAHAKARI BANK LTD.	14000	
15		LALA URBAN CO-OP BANK LTD., NARAYANGAON	30000	
16		SAMPADA SAHAKARI BANK LTD.	14000	
17		RAMRAJYA SAHAKARI BANK LTD.	14000	
18		SHREE LAXMI CO-OP BANK LTD.	14000	86000
19	KOLHAPUR	SHREEPATRAODADA SAHAKARI BANK LTD.	14000	
20		RAJARSHI SHAHU GOVERNMENT SERVANT CO-OP BANK LTD.	27000	
21		SANMATI SAHAKARI BANK LTD.	27000	
22		SHREE BHARAT URBAN CO-OP BANK LTD.	9000	
23		JAISINGPUR UDGAON URBAN CO-OP BANK LTD.	12000	
24		PRATHAMIK SHIKSHAK SAHAKARI BANK LTD.	30000	
25		SHREE VEERSHAIV CO-OP BANK LTD.	35000	
26		ANNASAHEB CHOUGALE URBAN CO-OP BANK LTD., WADGAON	12000	166000
27	SANGALI	VITA URBAN CO-OP BANK LTD.	7000	
28		APPASAHEB BIRNALE SAHAKARI BANK LTD., DUDHGAON	7000	14000
29	SATARA	JANATA URBAN CO-OP BANK LTD., WAI	17000	
30		PRITISANGAM SAHAKARI BANK LTD., KARAD	14000	
31		THE PATAN URBAN CO-OP BANK LTD.	14000	
32		YASHWANT SAHAKARI BANK LTD., PHALTAN	27000	72000
33	AURANGABAD	PRERNA NAGRI SAHAKARI BANK LTD.	9000	
34		JUGALKISHOR TAPADIA CO-OP BANK LTD.	9000	18000
35	JALNA	JALNA MERCHANTS CO-OP BANK LTD.	20000	20000
36	BEED	AMBAJOGAI PEOPLES CO-OP BANK LTD., AMBAJOGAI	20000	
37		GANARAJ NAGRI SAHAKARI BANK LTD.	7000	27000
38	USMANABAD	TERNA NAGARI SAHAKARI BANK LTD.	9000	9000
39	LATUR	SAHAYOG URBAN CO-OP BANK LTD.	12000	
40		VIKAS NAGRI SAHAKARI CO-OP BANK LTD.	14000	
41		LAXMI URBAN CO-OP BANK LTD.	20000	46000
42	AKOLA	SANMITRA URBAN CO-OPERATIVE BANK LTD.	14000	14000
43	NAGPUR	SADHANA SAHAKARI BANK LTD.	20000	
44		UMIYA URBAN CO-OP BANK LTD.	20000	
45		DR. BABASAHEB AMBEDKAR URBAN CO-OP BANK LTD.	7000	47000
46	GONDIA	JANATA SAHKARI BANK LTD.	20000	20000
		TOTAL	670950	670950



NJ YEAR 2019-20

SR.NO.	DISTRICT	NAME OF BANK	OUTSTANDING SUBSCRIPTION	
1	MUMBAI	SHREEJEE BHATIA CO-OP BANK LTD.	9000	
2		THE KHATAV TALUKA CO-OP BANK LTD.	7000	16000
3	NASIK	RAJLAXMI URBAN CO-OP BANK LTD.	20000	
4		SAMRUDDHI SAHAKARI BANK LTD., NANDGAON	7000	27000
5	NANDURBAR	INDIRA MAHILA SAHAKARI BANK LTD., NANDURBAR	9000	9000
6	JALGAON	SHREE DADASAHEB GAJMAL CO-OP BANK LTD.	7000	7000
7	SOLAPUR	NILKANTH URBAN CO-OP BANK LTD.	20000	
8		MAHESH URBAN CO-OP BANK LTD.	14000	
9		MOHAL URBAN CO-OP BANK LTD.	7000	
10		VYAPARI SAHAKARI BANK LTD.	9000	
11		SADGURUGAHINATH URBAN CO-OP LTD., AKLUJA	7000	
12		KAVITA URBAN CO-OP BANK LTD.	9000	
13		MANORAMA CO-OP BANK LTD.	27000	93000
14	PUNE	DIFENCE ACCOUNTS CO-OP BANK LTD.	20000	
15		HAVELI SAHAKARI BANK LTD.	14000	
16		LALA URBAN CO-OP BANK LTD., NARAYANGAON	30000	
17		ANNASAHEB MAGAR SAHAKARI BANK LTD., BHOSARI	3000	
18		SAMPADA SAHAKARI BANK LTD.	14000	
19		RAMRAJYA SAHAKARI BANK LTD.	14000	
20		SHREE LAXMI CO-OP BANK LTD.	14000	109000
21	KOLHAPUR	SHREEPATRAODADA SAHAKARI BANK LTD.	14000	
22		RAJARSHI SHAHU GOVERNMENT SERVANT CO-OP BANK LTD.	27000	
23		SANMATI SAHAKARI BANK LTD.	27000	
24		SHREE BHARAT URBAN CO-OP BANK LTD.	9000	
25		JAISINGPUR UDGAON URBAN CO-OP BANK LTD.	12000	
26		PRATHAMIK SHIKSHAK SAHAKARI BANK LTD.	30000	
27		SHREE VEERSHAIV CO-OP BANK LTD.	35000	
28		ANNASAHEB CHOUGALE URBAN CO-OP BANK LTD., WADGAON	12000	166000
29	SANGALI	VITA URBAN CO-OP BANK LTD.	7000	
30		APPASAHEB BIRNALE SAHAKARI BANK LTD., DUDHGAON	7000	14000
31	SATARA	JANATA URBAN CO-OP BANK LTD., WAI	27000	
32		PRITISANGAM SAHAKARI BANK LTD., KARAD	14000	
33		THE PATAN URBAN CO-OP BANK LTD.	14000	
34		YASHWANT SAHAKARI BANK LTD., PHALTAN	27000	82000
35	AURANGABAD	PRERNA NAGRI SAHAKARI BANK LTD.	9000	
36		JUGALKISHOR TAPADIA CO-OP BANK LTD.	9000	18000
37	JALNA	JALNA MERCHANTS CO-OP BANK LTD.	20000	20000
38	BEED	AMBAJOGAI PEOPLES CO-OP BANK LTD., AMBAJOGAI	20000	
39		GANARAJ NAGRI SAHAKARI BANK LTD.	7000	27000
40	NANDED	SHANKAR NAGRI SAHAKARI BANK LTD.	7000	7000
41	USMANABAD	TERNA NAGRI SAHAKARI BANK LTD.	9000	9000
42	LATUR	SAHAYOG URBAN CO-OP BANK LTD.	12000	
43		VIKAS NAGRI SAHAKARI CO-OP BANK LTD.	14000	
44		LAXMI URBAN CO-OP BANK LTD.	20000	
45		SAIBABA JANATA SAHAKARI BANK LTD.	14000	60000
46	AMARAVATI	WARUD URBAN CO-OP BANK LTD.	9000	9000
47	AKOLA	SANMITRA URBAN CO-OPERATIVE BANK LTD.	14000	14000
48	NAGPUR	SADHANA SAHAKARI BANK LTD.	20000	
49		UMIYA URBAN CO-OP BANK LTD.	20000	
50		DR. BABASAHEB AMBEDKAR URBAN CO-OP BANK LTD.	7000	47000
51	GONDIA	JANATA SAHKARI BANK LTD.	20000	20000
		TOTAL	754000	754000

OJ YEAR 2020-21

SR.NO.	DISTRICT	NAME OF BANK	OUTSTANDING SUBSCRIPTION	
1	MUMBAI	SHREEJEE BHATIA CO-OP BANK LTD.	9000	
2		THE KHATAV TALUKA CO-OP BANK LTD.	7000	16000
3	NASIK	RAJLAXMI URBAN CO-OP BANK LTD.	20000	
4		SAMRUDDHI SAHAKARI BANK LTD., NANDGAON	7000	27000
5	NANDURBAR	INDIRA MAHILA SAHAKARI BANK LTD., NANDURBAR	9000	9000
6	JALGAON	SHREE DADASAHEB GAJMAL CO-OP BANK LTD.	7000	7000
7	SOLAPUR	NILKANTH URBAN CO-OP BANK LTD.	20000	
8		MAHESH URBAN CO-OP BANK LTD.	14000	
9		MOHAL URBAN CO-OP BANK LTD.	7000	
10		VYAPARI SAHAKARI BANK LTD.	9000	
11		SADGURUGAHINATH URBAN CO-OP BANK LTD., AKLUJA	7000	
12		KAVITA URBAN CO-OP BANK LTD.	9000	
13		MANORAMA CO-OP BANK LTD.	27000	93000
		BALANCE C/F	152000	152000



		BALANCE B/D	152000	152000
14	PUNE	DIFENCE ACCOUNTS CO-OP BANK LTD.	14000	
15		HAVELI SAHAKARI BANK LTD.	14000	
16		LALA URBAN CO-OP BANK LTD., NARAYANGAON	30000	
17		ANNASAHEB MAGAR SAHAKARI BANK LTD., BHOSARI	30000	
18		PUNE SAHAKARI BANK LTD., PUNE	12000	
19		SAMPADA SAHAKARI BANK LTD.	14000	
20		RAMRAJYA SAHAKARI BANK LTD.	14000	
21		SHREE LAXMI CO-OP BANK LTD.	14000	142000
22	KOLHAPUR	AMAN SAHAKARI BANK LTD., ICHALKARANJI	14000	
23		SHREEPATRAODADA SAHAKARI BANK LTD.	14000	
24		RAJARSHI SHAHU GOVERNMENT SERVANT CO-OP BANK LTD.	27000	
25		SANMATI SAHAKARI BANK LTD.	27000	
26		SHREE BHARAT URBAN CO-OP BANK LTD.	9000	
27		JAISINGPUR UDGAON URBAN CO-OP BANK LTD.	12000	
28		PRATHAMIK SHIKSHAK SAHAKARI BANK LTD.	30000	
29		SHREE VEERSHAIV CO-OP BANK LTD.	35000	
30		ANNASAHEB CHOUGALE URBAN CO-OP BANK LTD., WADGAON	12000	180000
31	SANGALI	HUTATMA SAHAKARI BANK LTD., VALVA	30000	
32		VITA URBAN CO-OP BANK LTD.	7000	
33		APPASAHEB BIRNALE SAHAKARI BANK LTD., DUDHGAON	7000	44000
34	SATARA	KOYNA SAHAKARI BANK LTD.	27000	
35		JANATA URBAN CO-OP BANK LTD., WAI	27000	
36		PRITISANGAM SAHAKARI BANK LTD., KARAD	14000	
37		THE PATAN URBAN CO-OP BANK LTD.	14000	
38		YASHWANT SAHAKARI BANK LTD., PHALTAN	27000	109000
39	AURANGABAD	PRERNA NAGRI SAHAKARI BANK LTD.	9000	
40		JUGALKISHOR TAPADIA CO-OP BANK LTD.	9000	
41		LOKVIKAS NAGRI SAHAKARI BANK LTD.	25644	43644
42	JALNA	JALNA MERCHANTS CO-OP BANK LTD.	20000	20000
43	BEED	AMBAJOGAI PEOPLES CO-OP BANK LTD., AMBAJOGAI	20000	
44		GANARAJ NAGRI SAHAKARI BANK LTD.	7000	27000
45	NANDED	SHANKAR NAGRI SAHAKARI BANK LTD.	30000	30000
46	USMANABAD	TERNA NAGRI SAHAKARI BANK LTD.	9000	9000
47	LATUR	SAHAYOG URBAN CO-OP BANK LTD.	12000	
48		VIKAS NAGRI SAHAKARI CO-OP BANK LTD.	14000	
49		LAXMI URBAN CO-OP BANK LTD.	20000	
50		SAIBABA JANATA SAHAKARI BANK LTD.	14000	60000
51	AMARAVATI	WARUD URBAN CO-OP BANK LTD.	9000	9000
52	AKOLA	SANMITRA URBAN CO-OPERATIVE BANK LTD.	14000	14000
53	NAGPUR	SADHANA SAHAKARI BANK LTD.	20000	
54		UMIYA URBAN CO-OP BANK LTD.	20000	
55		DR. BABASAHEB AMBEDKAR URBAN CO-OP BANK LTD.	7000	47000
56	GONDIA	JANATA SAHAKARI BANK LTD.	20000	20000
		TOTAL	906644	906644

PJ YEAR 2021-22

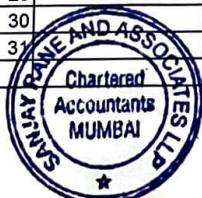
SR.NO.	DISTRICT	NAME OF BANK	OUTSTANDING SUBSCRIPTION	
1	MUMBAI	SHREEJEE BHATIA CO-OP BANK LTD.	9000	
2		THE KHATAV TALUKA CO-OP BANK LTD.	7000	16000
3	NASIK	PADMASHRI DR. VITTHALRAO VIKHE-PATIL CO-OP BANK LTD.	9000	
4		RAJLAXMI URBAN CO-OP BANK LTD.	20000	
5		SAMRUDDHI SAHAKARI BANK LTD., NANDGAON.	7000	36000
6	NANDURBAR	INDIRA MAHILA SAHAKARI BANK LTD., NANDURBAR	9000	9000
7	JALGAON	SHREE DADASAHEB GAJMAL CO-OP BANK LTD.	7000	7000
8	AHMEDNAGAR	MATOSHREE MAHILA SAHAKARI BANK LTD., PARNER	7000	7000
9	SOLAPUR	NILKANTH URBAN CO-OP BANK LTD.	20000	
10		MAHESH URBAN CO-OP BANK LTD.	14000	
11		MOHAL URBAN CO-OP BANK LTD.	7000	
12		VYAPARI SAHAKARI BANK LTD.	9000	
13		SADGURUGAHINATH URBAN CO-OP BANK LTD., AKLUJA	7000	
14		KAVITA URBAN CO-OP BANK LTD.	9000	
15		MANORAMA CO-OP BANK LTD.	27000	93000
16	PUNE	DIFENCE ACCOUNTS CO-OP BANK LTD.	14000	
17		HAVELI SAHAKARI BANK LTD.	20000	
18		LALA URBAN CO-OP BANK LTD., NARAYANGAON	30000	
19		ANNASAHEB MAGAR SAHAKARI BANK LTD., BHOSARI	30000	
20		PUNE SAHAKARI BANK LTD., PUNE	12000	
21		SAMPADA SAHAKARI BANK LTD.	14000	
22		RAMRAJYA SAHAKARI BANK LTD.	14000	
23		SHREE LAXMI CO-OP BANK LTD.	14000	148000
		TOTAL	316000	316000



		BALANCE B/D	316000	316000
24	KOLHAPUR	AMAN SAHAKARI BANK LTD., ICHALKARANJI	14000	
25		SHREEPATRAODADA SAHAKARI BANK LTD.	14000	
26		RAJARSHI SHAHU GOVERNMENT SERVANT CO-OP BANK LTD.	27000	
27		SANMATI SAHAKARI BANK LTD.	27000	
28		SHREE BHARAT URBAN CO-OP BANK LTD.	9000	
29		JAISINGPUR UDGAON URBAN CO-OP BANK LTD.	12000	
30		PRATHAMIK SHIKSHAK SAHAKARI BANK LTD.	30000	
31		SHREE VEERSHAIV CO-OP BANK LTD.	35000	
32		ANNASHEB CHOUGALE URBAN CO-OP BANK LTD., WADGAON	12000	180000
33	SANGALI	HUTATMA SAHAKARI BANK LTD., VALVA	30000	
34		VITA URBAN CO-OP BANK LTD.	7000	
35		APPASAHEB BIRNALE SAHAKARI BANK LTD., DUDHGAON	7000	44000
36	SATARA	KOYNA SAHAKARI BANK LTD.	27000	
37		JANATA URBAN CO-OP BANK LTD., WAI	27000	
38		PRITISANGAM SAHAKARI BANK LTD., KARAD	14000	
39		THE PATAN URBAN CO-OP BANK LTD.	14000	
40		YASHWANT SAHAKARI BANK LTD., PHALTAN	27000	109000
41	AURANGABAD	AURANGABAD DISTRICT IND. & URBAN CO-OP BANK LTD.	7000	
42		PRERNA NAGRI SAHAKARI BANK LTD.	9000	
43		JUGALKISHOR TAPADIA CO-OP BANK LTD.	9000	
44		LOKVIKAS NAGRI SAHAKARI BANK LTD.	27000	52000
45	JALNA	JALNA MERCHANTS CO-OP BANK LTD.	20000	20000
46	BEED	AMBAJOGAI PEOPLES CO-OP BANK LTD., AMBAJOGAI	20000	
47		GANARAJ NAGRI SAHAKARI BANK LTD.	7000	27000
48	NANDED	SHANKAR NAGRI SAHAKARI BANK LTD.	30000	30000
49	USMANABAD	TERNA NAGRI SAHAKARI BANK LTD.	9000	9000
50	LATUR	THE UDGIR URBAN CO-OP BANK LTD., UDGIR	3360	
51		SAIBABA JANATA SAHAKARI BANK LTD.	14000	
52		SAHAYOG URBAN CO-OP BANK LTD.	12000	
53		VIKAS NAGRI SAHAKARI CO-OP BANK LTD.	14000	
54		LAXMI URBAN CO-OP BANK LTD.	20000	63360
55	AMARAVATI	WARUD URBAN CO-OP BANK LTD.	9000	9000
56	AKOLA	SANMITRA URBAN CO-OPERATIVE BANK LTD.	14000	14000
57	NAGPUR	SADHANA SAHAKARI BANK LTD.	20000	
58		UMIYA URBAN CO-OP BANK LTD.	20000	
59		DR. BABASAHEB AMBEDKAR URBAN CO-OP BANK LTD.	7000	47000
60	GONDIA	JANATA SAHAKARI BANK LTD.	20000	20000
61	CHANDRAPUR	SHREE ANAND NAGRI SAHAKARI BANK LTD.	20000	20000
		TOTAL	960360	960360

Q] YEAR 2022-23

SR.NO.	DISTRICT	NAME OF BANK	OUTSTANDING SUBSCRIPTION	
1	MUMBAI	SHREEJEE BHATIA CO-OP BANK LTD.	9000	
2		THE KHATAV TALUKA CO-OP BANK LTD.	7000	16000
3	SINDHUDURG	SAWANTWADI URBAN CO-OP BANK LTD., SAWANTWADI	14000	14000
4	NASHIK	NASHIK JILHA MAHILA VIKAS SAHAKARI BANK LTD., NASHIK	14000	
5		SHREE GANESH SAHAKARI BANK LTD., NASHIK	14000	
6		PADMASHRI DR. VITTHALRAO VIKHE-PATIL CO-OP BANK LTD.	9000	
7		SAMRUDDHI SAHAKARI BANK LTD., NANDGAON	7000	
8		MANMAD URBAN CO-OP BANK LTD., MANMAD	6492	50492
9	NANDURBAR	INDIRA MAHILA SAHAKARI BANK LTD., NANDURBAR	9000	9000
10	JALGAON	SHREE DADASAHEB GAJMAL CO-OP BANK LTD.	7000	7000
11	AHMEDNAGAR	MATOSHREE MAHILA SAHAKARI BANK LTD., PARTNER	7000	7000
12	SOLAPUR	NILKANTH URBAN CO-OP BANK LTD.	20000	
13		MAHESH URBAN CO-OP BANK LTD.	14000	
14		MOHAL URBAN CO-OP BANK LTD.	7000	
15		RAJMATA URBAN CO-OP BANK LTD., MANGALVEDHA	2000	
16		VYAPARI SAHAKARI BANK LTD.	9000	
17		SADGURUGAHINATH URBAN CO-OP BANK LTD., AKLUJA	7000	
18		KAVITA URBAN CO-OP BANK LTD.	9000	
19		MANORAMA CO-OP BANK LTD.	27000	95000
20	GONDIA	JANATA SAHAKARI BANK LTD.	20000	20000
21	CHANDRAPUR	SHREE ANAND NAGRI SAHAKARI BANK LTD.	20000	20000
22	PUNE	PRERNA CO-OP BANK LTD., THERGAON	30000	
23		DIFENCE ACCOUNTS CO-OP BANK LTD.	14000	
24		HAVELI SAHAKARI BANK LTD.	20000	
25		LALA URBAN CO-OP BANK LTD., NARAYANGAON	30000	
26		ANNASAHEB MAGAR SAHAKARI BANK LTD., BHOSARI	30000	
27		PUNE SAHAKARI BANK LTD., PUNE	12000	
28		JAIBHAVANI SAHAKARI BANK LTD.	9000	
29		SAMPADA SAHAKARI BANK LTD.	14000	
30		RAMRAJYA SAHAKARI BANK LTD.	14000	
31		SHREE LAXMI CO-OP BANK LTD.	14000	187000
		TOTAL	425492	425492



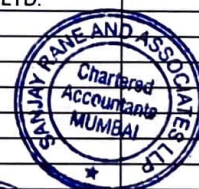
		BALANCE B/D	425492	425492
32	KOLHAPUR	AMAN SAHAKARI BANK LTD., ICHALKARANJI	14000	
33		SHREEPATRAODADA SAHAKARI BANK LTD.	14000	
34		RAJARSHI SHAHU GOVERNMENT SERVANT CO-OP BANK LTD.	27000	
35		SANMATI SAHAKARI BANK LTD.	27000	
36		SHREE PAISAFUND SHETKI SAHAKARI BANK LTD.	27000	
37		SHREE BHARAT URBAN CO-OP BANK LTD.	9000	
38		JAISINGPUR UDGAON URBAN CO-OP BANK LTD.	12000	
39		PRATHAMIK SHIKSHAK SAHAKARI BANK LTD.	30000	
40		SHREE VEERSHAIV CO-OP BANK LTD.	35000	
41		ANNASHEB CHOUGALE URBAN CO-OP BANK LTD., WADGAON	12000	207000
42	SANGALI	HUTATMA SAHAKARI BANK LTD., VALVA	30000	
43		VITA URBAN CO-OP BANK LTD.	7000	
44		APPASAHEB BIRNALE SAHAKARI BANK LTD., DUDHGAON	7000	44000
45	SATARA	KOYNA SAHAKARI BANK LTD.	27000	
46		JANATA URBAN CO-OP BANK LTD., WAI	27000	
47		SHIVDAULAT SAHAKARI BANK LTD., PATAN	14000	
48		PRITISANGAM SAHAKARI BANK LTD., KARAD	14000	
49		THE PATAN URBAN CO-OP BANK LTD.	14000	
50		YASHWANT SAHAKARI BANK LTD., PHALTAN	27000	123000
51	AURANGABAD	DR. BABASAHEB AMBEDKAR NAGRI SAHAKARI BANK LTD.	9000	
52		AURANGABAD DISTRICT IND. & URBAN CO-OP BANK LTD.	7000	
53		PRERNA NAGRI SAHAKARI BANK LTD.	9000	
54		JUGALKISHOR TAPADIA CO-OP BANK LTD.	9000	
55		LOKVIKAS NAGRI SAHAKARI BANK LTD.	27000	61000
56	JALNA	JALNA MERCHANTS CO-OP BANK LTD.	20000	20000
57	BEED	PRIYADARSHINI MAHILA NAGRI SAHAKARI BANK LTD.	8000	
58		KRISHNA URBAN CO-OP BANK LTD., KEJ	14000	
59		AMBAJOGAI PEOPLES CO-OP BANK LTD., AMBAJOGAI	20000	
60		GANARAJ NAGRI SAHAKARI BANK LTD.	7000	49000
61	NANDED	SHANKAR NAGRI SAHAKARI BANK LTD.	30000	30000
62	USMANABAD	TERNA NAGRI SAHAKARI BANK LTD.	9000	9000
63	LATUR	THE UDGIR URBAN CO-OP BANK LTD., UDGIR	20000	
64		SAIBABA JANATA SAHAKARI BANK LTD.	14000	
65		SAHAYOG URBAN CO-OP BANK LTD.	12000	
66		VIKAS NAGRI SAHAKARI CO-OP BANK LTD.	14000	
67		LAXMI URBAN CO-OP BANK LTD.	20000	80000
68	HINGOLI	VAIJANATHAPPA SARAF MARATHWADA NAGRI SAHAKARI BANK LTD.	12000	12000
69	AMARAVATI	ANJANGAON SURJI NAGRI SAHAKARI BANK LTD.	12000	
70		WARUD URBAN CO-OP BANK LTD.	9000	21000
71	AKOLA	SANMITRA URBAN CO-OPERATIVE BANK LTD.	14000	14000
72	NAGPUR	SADHANA SAHAKARI BANK LTD.	20000	
73		UMIYA URBAN CO-OP BANK LTD.	20000	
74		DR. BABASAHEB AMBEDKAR URBAN CO-OP BANK LTD.	7000	47000
		TOTAL	1142492	1142492

RJ YEAR 2023-24

SR.NO.	DISTRICT	NAME OF BANK	OUTSTANDING SUBSCRIPTION	
1	MUMBAI	SHREEJEE BHATIA CO-OP BANK LTD.	9000	
2		THE KHATAV TALUKA CO-OP BANK LTD.	7000	16000
3	THANE	THE KONARK URBAN CO-OP BANK LTD., ULHASNAGAR	20000	20000
4	SINDHUDURG	SAWANTWADI URBAN CO-OP BANK LTD., SAWANTWADI	14000	14000
5	NASIK	NASHIK JILHA MAHILA VIKAS SAHAKARI BANK LTD.	14000	
6		RAJLAXMI URBAN CO-OP BANK LTD., NASIK	20000	
7		PADMASHRI DR. VITTHALRAO VIKHE-PATIL CO-OP. BANK LTD.	9000	
8		SAMRUDDHI SAHAKARI BANK LTD., NANDGAON	7000	
9		SHREE GANESH SAHAKARI BANK LTD., NASIK	14000	
10		MANMAD URBAN CO-OP BANK LTD.	7000	71000
11	DHULE	SHIRPUR MERCHANTS CO-OP BANK LTD., SHIRPUR	30000	30000
12	NANDURBAR	INDIRA MAHILA SAHAKARI BANK LTD., NANDURBAR	9000	9000
13	AHMEDNAGAR	THE AHMEDNAGAR MERCHANTS CO-OP BANK LTD., AHMEDNAGAR	40000	
14		MATOSHREE MAHILA SAHAKARI BANK LTD., PARNER	7000	
15		AHMEDNAGAR ASSOCIATION	2000	49000
16	SOLAPUR	THE PANDHARPUR MERCHANTS CO-OP BANK LTD., PANDHARPUR	30000	
17		RAJMATA URBAN CO-OP BANK LTD., MANGALVEDHA	20000	
18		VYAPARI SAHAKARI BANK LTD.	9000	
19		NILKANTH URBAN CO-OP BANK LTD.	20000	
20		MAHESH URBAN CO-OP BANK LTD.	14000	
21		MOHAL URBAN CO-OP BANK LTD.	7000	
22		SADGURU GAHINATH URBAN CO-OP BANK LTD., AKLUJ	7000	
23		KAVITA URBAN CO-OP BANK LTD.	9000	
24		MANORAMA CO-OP BANK LTD.	27000	143000
		BALANCE C/F	352000	352000

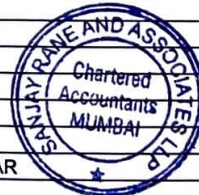


		BALANCE B/D	352000	352000
25	PUNE	ASHOK NAGRI SAHAKARI BANK LTD.	14000	
26		SANMITRA SAHAKARI BANK LTD.	27000	
27		JAIBHAVANI SAHAKARI BANK LTD.	9000	
28		DAUND URBAN CO-OP BANK LTD., DAUND	14000	
29		PRERNA CO-OP BANK LTD., THERGAON	30000	
30		PUNE SAHAKARI BANK LTD., PUNE	12000	
31		DEFENCE ACCOUNTS CO-OP BANK LTD.	14000	
32		ANNASAHEB MAGAR SAHAKARI BANK LTD., BHOSARI	30000	
33		HAVELI SAHAKARI BANK LTD.	20000	
34		LALA URBAN CO-OP BANK LTD., NARAYANGAON	30000	
35		RAMRAJYA SAHAKARI BANK LTD.	14000	
36		SHREE LAXMI CO-OP BANK LTD.	14000	
37		SAMPADA SAHAKARI BANK LTD.	14000	242000
38	KOLHAPUR	THE VYANKATESHWARA SAHAKARI BANK LTD., ICHALKARANJI	12000	
39		SHREE NRUSINH SARASWATI SAHAKARI BANK LTD., ASURLE	9000	
40		SHREE PAISAFUND SHETKI SAHAKARI BANK LTD., UPARI	27000	
41		PARSHWANATH CO-OP BANK LTD.	5000	
42		AMAN SAHAKARI BANK LTD., ICHALKARANJI	14000	
43		RAJARSHI SHAHU GOVERNMENT SERVANT CO-OP BANK LTD.	27000	
44		SANMATI SAHAKARI BANK LTD.	27000	
45		SHREE VEERSHAIV CO-OP BANK LTD.	35000	
46		SHREEPATRAODADA SAHAKARI BANK LTD.	14000	
47		PRATHAMIK SHIKSHAK SAHAKARI BANK LTD.	30000	
48		SHREE BHARAT URBAN CO-OP BANK LTD., JAISINGPUR	9000	
49		DR APPASAHEB URF SA RE PATIL JAISINGPUR UDGAON SAHAKARI BANK LTD.	12000	
50		DR ANNASAHEB CHOUGALE URBAN CO-OP BANK LTD., WADGAON	12000	233000
51	SANGALI	HUTATMA SAHAKARI BANK LTD., VALVA	30000	
52		VITA URBAN CO-OP BANK LTD.	7000	
53		APPASAHEB BIRNALE SAHAKARI BANK LTD., DUDHGAON	7000	44000
54	SATARA	SHIVDAULAT SAHAKARI BANK LTD., PATAN	14000	
55		KOYNA SAHAKARI BANK LTD.	27000	
56		JANATA URBAN CO-OP BANK LTD., WAI	27000	
57		THE YASHWANT CO-OP BANK LTD., PHALTAN	27000	
58		PRITISANGAM SAHAKARI BANK LTD., KARAD	14000	
59		THE PATAN URBAN CO-OP BANK LTD., PATAN	14000	123000
60	AURANGABAD	STANDARD URBAN CO-OP BANK LTD.	14000	
61		AJANTA URBAN CO-OP BANK LTD.	30000	
62		DR. BABASAHEB AMBEDKAR NAGRI SAHAKARI BANK LTD.	9000	
63		AURANGABAD DISTRICT IND. & URBAN CO-OP BANK LTD.	7000	
64		LOKVIKAS NAGRI SAHAKARI BANK LTD.	27000	
65		JUGALKISHOR TAPADIA CO-OP BANK LTD.	9000	
66		PRERNA NAGRI SAHAKARI BANK LTD.	9000	105000
67	JALNA	JALNA MERCHANTS CO-OP BANK LTD.	20000	20000
68	BEED	VASUNDHARA MAHILA NAGRI SAHAKARI BANK LTD., AMBAJOGAI	20000	
69		KRISHNA URBAN CO-OP BANK LTD., KEJ	14000	
70		PRIYADARSHINI MAHILA NAGRI SAHAKARI BANK LTD.	27000	
71		AMBAJOGAI PEOPLES CO-OP BANK LTD., AMBAJOGAI	20000	
72		GANARAJ NAGRI SAHAKARI BANK LTD.	7000	88000
73	NANDED	GODAVARI URBAN CO-OP BANK LTD., VAJIRABAD	9000	
74		SHANKAR NAGRI SAHAKARI BANK LTD.	30000	
75		NANDED ASSOCIATION	2000	41000
76	USMANABAD	SAMARTH URBAN CO-OP BANK LTD.	9000	
77		TERNA NAGRI SAHAKARI BANK LTD.	9000	18000
78	LATUR	THE UDGIR URBAN CO-OP BANK LTD., UDGIR	20000	
79		SAIBABA JANATA SAHAKARI BANK LTD.	14000	
80		VILAS CO-OP BANK LTD.	14000	
81		LAXMI URBAN CO-OP BANK LTD.	20000	
82		THE SAHYOG URBAN CO-OP BANK LTD., UDGIR	12000	80000
83	PARBHANI	KISAN NAGRI SAHAKARI BANK LTD.	7000	
84		MANVAT URBAN CO-OP BANK LTD.	12000	
85		PARABHANI ASSOCIATION	2000	21000
86	HINGOLI	JAIKALIMATA MAHILA URBAN CO-OP BANK LTD., BASMATNAGAR	9000	
87		DR. JAIPRAKASH MUNDADA URBAN CO-OP BANK LTD., AUNDHANAGNATH	14000	
88		VAIJANATHAPPA SARAF MARATHWADA NAGRI SAHAKARI BANK LTD.	12000	35000
89	AMARAVATI	DR. PUNJABRAO DESHMUKH URBAN CO-OP BANK LTD.	35000	
90		ANJANGAON SURJI NAGRI SAHAKARI BANK LTD.	12000	
91		WARUD URBAN CO-OP BANK LTD.	9000	56000
92	AKOLA	SANMITRA URBAN CO-OPERATIVE BANK LTD.	14000	14000
93	BULDHANA	THE MEHAKAR URBAN CO-OP BANK LTD., MEHAKAR	12000	12000
94	NAGPUR	RAVI COMMERCIAL CO-OP BANK LTD.	2000	
95		SADHANA SAHAKARI BANK LTD.	20000	
96		UMIYA URBAN CO-OP BANK LTD.	20000	42000
97	YAVATMAL	VANI NAGRI SAHAKARI BANK LTD. VANI	9000	9000
98	GONDIA	JANATA SAHAKARI BANK LTD.	20000	20000
99	CHANDRAPUR	SHREE ANAND NAGRI SAHAKARI BANK LTD.	20000	20000
		TOTAL	1575000	1575000



SJ YEAR 2024-25

SR.NO.	DISTRICT	NAME OF BANK	OUTSTANDING SUBSCRIPTION	
1	MUMBAI	BHAVANI SAHAKARI BANK LTD.	27000	
2		SHALINI SAHAKARI BANK LTD.	12000	
3		SHREE NARAYAN GURU CO-OP BANK LTD.	20000	
4		THE SARVODAYA CO-OP BANK LTD.	14000	
5		SHREEJEE BHATIA CO-OP BANK LTD.	9000	
6		THE KHATAV TALUKA CO-OP BANK LTD.	7000	89000
7	THANE	THE KONARK URBAN CO-OP BANK LTD., ULHASNAGAR	20000	20000
8	SINDHUDURG	SAWANTWADI URBAN CO-OP BANK LTD., SAWANTWADI	14000	14000
9	NASIK	GHOTI MERCHANTS CO-OP BANK LTD., GHOTI	14000	
10		THE PIMPALGAON MERCHANTS CO-OP BANK LTD., PIMPALGAON	27000	
11		NASHIK JILHA MAHILA VIKAS SAHAKARI BANK LTD., NASIK	14000	
12		INDIRA MAHILA SAHAKARI BANK LTD., MALEGAON	14000	
13		THE OJHAR MERCHANTS CO-OP BANK LTD., OJHAR	27000	
14		RAJLAXMI URBAN CO-OP BANK LTD., NASIK	20000	
15		PADMASHRI DR. VITTHALRAO VIKHE-PATIL CO-OP. BANK LTD.	9000	
16		SAMRUDDHI SAHAKARI BANK LTD., NANDGAON	7000	
17		SHREE GANESH SAHAKARI BANK LTD., NASIK	14000	
18		MANMAD URBAN CO-OP BANK LTD.	7000	
19		NASHIK ASSOCIATION	3000	156000
20	DHULE	SHIRPUR MERCHANTS CO-OP BANK LTD., SHIRPUR	30000	30000
21	NANDURBAR	NAVAPUR MERCANTILE CO-OP BANK LTD., NAVAPUR	9000	
22		INDIRA MAHILA SAHAKARI BANK LTD., NANDURBAR	9000	18000
23	JALGAON	THE RAVAR PEOPLES CO-OP BANK LTD., RAVAR	14000	
24		THE BHADGAON PEOPLES CO-OP BANK LTD., BHADGAON	12000	
25		THE MODERN URBAN CO-OP BANK LTD., JALGAON	9000	
26		SHREE DADASAHEB GAJMAL CO-OP BANK LTD., PACHORA	7000	42000
27	AHMEDNAGAR	THE KOPARGAON PEOPLES CO-OP BANK LTD., KOPARGAON	30000	
28		THE AHMEDNAGAR MERCHANTS CO-OP BANK LTD., AHMEDNAGAR	40000	
29		MATOSHREE MAHILA SAHAKARI BANK LTD., PARNER	7000	
30		AHMEDNAGAR ASSOCIATION	2000	79000
31	SOLAPUR	THE SOLAPUR SOCIAL URBAN CO-OP BANK LTD.	14000	
32		MADHESHWARI URBAN DEVELOPMENT CO-OP BANK LTD., MADHA	30000	
33		THE PANDHARPUR MERCHANTS CO-OP BANK LTD., PANDHARPUR	30000	
34		THE PANDHARPUR URBAN CO-OP BANK LTD., PANDHARPUR	40000	
35		SHANKARRAO MOHITE-PATIL SAHAKARI BANK LTD., AKLUJ	14000	
36		LOKMANGAL CO-OP BANK LTD.	35000	
37		VIDYANAND CO-OP BANK LTD.	27000	
38		SHARAD NAGRI SAHAKARI BANK LTD.	20000	
39		THE KARMALA URBAN CO-OP BANK LTD., KARMALA	14000	
40		RAJMATA URBAN CO-OP BANK LTD., MANGALVEDHA	20000	
41		VYAPARI SAHAKARI BANK LTD.	9000	
42		NILKANTH URBAN CO-OP BANK LTD.	20000	
43		MAHESH URBAN CO-OP BANK LTD.	14000	
44		MOHAL URBAN CO-OP BANK LTD.	7000	
45		SADGURU GAHINATH URBAN CO-OP BANK LTD., AKLUJ	7000	
46		KAVITA URBAN CO-OP BANK LTD.	9000	
47		MANORAMA CO-OP BANK LTD.	27000	337000
48	PUNE	SADHANA SAHAKARI BANK LTD.	35000	
49		BHARATI SAHAKARI BANK LTD.	40000	
50		DHARMVEER SAMBHAJI URBAN CO-OP BANK LTD.	20000	
51		INDAPUR URBAN CO-OP BANK LTD., INDAPUR	27000	
52		ASHOK NAGRI SAHAKARI BANK LTD.	14000	
53		WALCHANDNAGAR SAHAKARI BANK LTD., WALCHANDNAGAR	14000	
54		PUNE CONTONMENT SAHAKARI BANK LTD.	30000	
55		SANMITRA SAHAKARI BANK LTD.	30000	
56		JAIBHAVANI SAHAKARI BANK LTD.	9000	
57		DAUND URBAN CO-OP BANK LTD., DAUND	14000	
58		PRERNA CO-OP BANK LTD., THERGAON	30000	
59		PUNE SAHAKARI BANK LTD., PUNE	12000	
60		DEFENCE ACCOUNTS CO-OP BANK LTD.	14000	
61		ANNASAHEB MAGAR SAHAKARI BANK LTD., BHOSARI	30000	
62		HAVELI SAHAKARI BANK LTD.	20000	
63		LALA URBAN CO-OP BANK LTD., NARAYANGAON	30000	
64		RAMRAJYA SAHAKARI BANK LTD.	14000	
65		SHREE LAXMI CO-OP BANK LTD.	14000	
66		SAMPADA SAHAKARI BANK LTD.	14000	411000
67	GONDIA	JANATA SAHAKARI BANK LTD.	20000	20000
68	CHANDRAPUR	SHREE ANAND NAGARI SAHAKARI BANK LTD.	13000	13000
69	GADCHIROLI	DESAIGANJ NAGRI SAHAKARI BANK LTD.	7000	7000
70	YAVATMAL	PUSAD URBAN CO-OP BANK LTD., PUSAD	35000	
71		VANI NAGRI SAHAKARI BANK LTD. VANI	9000	44000
72	BULDHANA	THE MEHAKAR URBAN CO-OP BANK LTD., MEHAKAR	12000	
73		ANURADHA URBAN CO-OP BANK LTD., CHIKHALI	20000	
74		BULDHANA ASSOCIATION	2000	34000
BALANCE C/F			1314000	1314000



		BALANCE B/D	1314000	1314000
75	KOLHAPUR	THE VYANKATESHWARA SAHAKARI BANK LTD., ICHALKARANJI	12000	
76		LAXMI VISHNU SAHAKARI BANK LTD., ICHALKARANJI	14000	
77		SHRI YESHWANT SAHAKARI BANK LTD., KUDITRE	27000	
78		SHREE NRUSINH SARASWATI SAHAKARI BANK LTD., ASURLE	9000	
79		SHREE PAISAFUND SHETKI SAHAKARI BANK LTD., UPARI	27000	
80		PARSHWANATH CO-OP BANK LTD.	30000	
81		AMAN SAHAKARI BANK LTD., ICHALKARANJI	14000	
82		RAJARSHI SHAHU GOVERNMENT SERVANT CO-OP BANK LTD.	27000	
83		SANMATI SAHAKARI BANK LTD.	27000	
84		SHREE VEERSHAIV CO-OP BANK LTD.	25000	
85		SHREEPATRAODADA SAHAKARI BANK LTD.	14000	
86		PRATHAMIK SHIKSHAK SAHAKARI BANK LTD.	30000	
87		SHREE BHARAT URBAN CO-OP BANK LTD., JAISINGPUR	9000	
88		DR APPASAHEB URF SA RE PATIL JAISINGPUR UDGAON SAHAKARI BANK LTD.	12000	
89		DR ANNASAHEB CHOUGALE URBAN CO-OP BANK LTD., WADGAON	12000	289000
90	SANGALI	RAJARAMBAPU SAHAKARI BANK LTD., PETH	40000	
91		SHREE LAXMI SAHAKARI BANK LTD., MHAISAL	12000	
92		M. D. PAWAR PEOPLES CO-OP BANK LTD., VALVA	20000	
93		JATH URBAN CO-OP BANK LTD., JATH	20000	
94		BAJIRAO APPA SAHAKARI BANK LTD., ANKALKOP	9000	
95		ISLAMPUR URBAN CO-OP BANK LTD., ISLAMPUR	14000	
96		HUTATMA SAHAKARI BANK LTD., VALVA	30000	
97		VITA URBAN CO-OP BANK LTD.	7000	
98		APPASAHEB BIRNALE SAHAKARI BANK LTD., DUDHGAON	7000	159000
99	SATARA	SHIVDAULAT SAHAKARI BANK LTD., PATAN	14000	
100		KOYNA SAHAKARI BANK LTD.	27000	
101		JANATA URBAN CO-OP BANK LTD., WAI	27000	
102		THE YASHWANT CO-OP BANK LTD., PHALTAN	27000	
103		PRITISANGAM SAHAKARI BANK LTD., KARAD	14000	
104		THE PATAN URBAN CO-OP BANK LTD., PATAN	14000	123000
105	AURANGABAD	STANDARD URBAN CO-OP BANK LTD.	14000	
106		AJANTA URBAN CO-OP BANK LTD.	30000	
107		DR. BABASAHEB AMBEDKAR NAGRI SAHAKARI BANK LTD.	9000	
108		AURANGABAD DISTRICT IND. & URBAN CO-OP BANK LTD.	7000	
109		LOKVIKAS NAGRI SAHAKARI BANK LTD.	27000	
110		JUGALKISHOR TAPADIA CO-OP BANK LTD.	9000	
111		PRERNA NAGRI SAHAKARI BANK LTD.	9000	105000
112	JALNA	JALNA MERCHANTS CO-OP BANK LTD.	20000	20000
113	BEED	DWARKADAS MANTRI NAGRI SAHAKARI BANK LTD.	27000	
114		KRISHNA URBAN CO-OP BANK LTD., KEJ	14000	
115		PRIYADARSHINI MAHILA NAGRI SAHAKARI BANK LTD.	20000	
116		AMBAJOGAI PEOPLES CO-OP BANK LTD., AMBAJOGAI	20000	
117		GANARAJ NAGRI SAHAKARI BANK LTD.	7000	
118		VASUNDHARA MAHILA NAGRI SAHAKARI BANK LTD., AMBAJOGAI	20000	
119		BEED ASSOCIATION	2000	110000
120	NANDED	GODAVARI URBAN CO-OP BANK LTD., VAJIRABAD	9000	
121		SHANKAR NAGRI SAHAKARI BANK LTD.	30000	
122		NANDED ASSOCIATION	2000	41000
123	USMANABAD	SAMARTH URBAN CO-OP BANK LTD.	9000	
124		TERNA NAGRI SAHAKARI BANK LTD.	9000	18000
125	LATUR	YASHWANT NAGRI SAHAKARI BANK LTD.	14000	
126		BHAUSAHEB SAHAKARI BANK LTD., UDGI	14000	
127		MAHESH URBAN CO-OP BANK LTD., AMEDPUR	30000	
128		MAHARASHTRA NAGRI SAHAKARI BANK LTD.	30000	
129		THE UDGI URBAN CO-OP BANK LTD., UDGI	20000	
130		SAIBABA JANATA SAHAKARI BANK LTD.	14000	
131		VILAS CO-OP BANK LTD.	14000	
132		LAXMI URBAN CO-OP BANK LTD.	20000	
133		THE SAHYOG URBAN CO-OP BANK LTD., UDGI	12000	168000
134	PARBHANI	KISAN NAGRI SAHAKARI BANK LTD.	7000	
135		MANVAT URBAN CO-OP BANK LTD.	12000	
136		PARABHANI ASSOCIATION	2000	21000
137	HINGOLI	JAIKALIMATA MAHILA URBAN CO-OP BANK LTD., BASMATNAGAR	9000	
138		DR. JAIPRAKASH MUNDADA URBAN CO-OP BANK LTD., AUNDHANAGNATH	14000	
139		VAIJANATHAPPA SARAF MARATHWADA NAGRI SAHAKARI BANK LTD.	12000	35000
140	AMARAVATI	JANATA SAHAKARI BANK LTD.	14000	
141		DR. PUNJABRAO DESHMUKH URBAN CO-OP BANK LTD.	35000	
142		ANJANGAON SURJI NAGRI SAHAKARI BANK LTD.	12000	
143		AMRAVATI MERCHANTS CO-OP BANK LTD.	12000	
144		WARUD URBAN CO-OP BANK LTD.	9000	82000
145	AKOLA	SANMITRA URBAN CO-OPERATIVE BANK LTD.	14000	14000
146	NAGPUR	NAGPUR NAGRI SAHAKARI BANK LTD.	40000	
147		SHREERAM URBAN CO-OP BANK LTD.	20000	
148		ARVIND SAHAKARI BANK LTD.	40000	
149		NIRMAL URBAN CO-OP BANK LTD.	27000	
		SADHANA SAHAKARI BANK LTD.	20000	
		UMIYA URBAN CO-OP BANK LTD.	20000	167000
		TOTAL	2666000	2666000



THE MAHARASHTRA URBAN CO-OPERATIVE BANKS' FEDERATION LTD
SCHEDULE IV - T.D.S. RECEIVABLE & INCOME TAX AS ON 31.03.2025

PARTICULARS	2014-15	2015-16	2016-17	2017-18	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26
ABHYUDAYA CO-OP BANK LTD.	2,250.00		4,000.00			2,504.00					
APNA SAHAKARI BANK LTD.	2,000.00		2,000.00	4,000.00		4,000.00	21,767.00				
EXPERIENCE CREDIT INFORMATION TECHNOLOGY	2,000.00										
SVC CO-OP BANK LTD.	4,000.00			2,000.00		5,604.00	23,578.00	56,293.00	32,018.00		
TUSB SAHAKARI BANK LTD.	1,000.00						32,694.00	69,633.00	11,659.00		
INFRAsoft TECHNOLOGIES LTD.	10,000.00										
THE COSMOS CO-OP BANK LTD.		1,403.00							5,350.00	12,310.00	68,299.00
IDFC BANK			500.00								
NELITO SOLUTION SYSTEMS LTD.			10,000.00								
ESDS SOFTWARE SOLUTION PVT. LTD.			2,000.00			600.00					
THE BHARAT CO-OP BANK LTD.			3,879.00				21,896.00				
INFRAsoft TECHNOLOGIES LTD.			1,900.00								
THE SARASWAT CO-OP BANK LTD.			2,000.00	2,504.00			25,333.00	48,196.00	35,803.00	22,276.00	57,575.00
VASTU RAVIRAJ			500.00	1,000.00		600.00					
NETWIN SYSTEMS & SOFTWARE				802.00	1,000.00						
COLUMN SOFTWARE TECHNOLOGIES PVT. LTD.				800.00							
DHFL PRAMERICA LIFE INSURANCE CO. LTD.				7,500.00							
WELLNESS FOREVER					61,000.00	69,500.00					
THE SAHYADRI SAHAKARI BANK LTD.					500.00						
BASSEIN CATHOLIC CO-OP BANK LTD.					666.00	2,000.00	43,199.00				
CONCERTO SOFTWARE & SYSTEMS PVT. LTD.					3,500.00						
PERFIO SOFTWARE SOLUTION PVT. LTD.						5,000.00					
KNIGHT FINTECH RESEARCH						9,000.00					
SARASWAT INFOTECH LTD.						4,000.00					
V-SOFT TECHNOLOGIES PVT. LTD.						3,000.00					
THE AKOLA JANATA COMMERCIAL CO-OP BANK LTD.						2,200.00					
DHARMVEER SAMBHAJI URBAN CO-OP BANK LTD.						2,700.00				5,412.00	
GP PARSIK JANATA SAHAKARI BANK LTD.						9,000.00		7,012.00			
GS MAHANAGAR CO-OP BANK LTD.						6,000.00		6,663.00			
THE SATARA SAHAKARI BANK LTD.						9,999.00			5,447.00		
THE MAHARASHTRA STATE CO-OP BANK LTD.						45,979.00		1,06,366.00	60,298.00	3,17,896.00	4,38,227.00
THE NKSGB CO-OP BANK LTD.						1,000.00			4,351.00	17,879.00	19,118.00
UCO BANK								8,548.00	48,166.00	37,666.00	25,573.00
UNITY SMALL FINANCE BANK									6,984.00	6,983.40	6,984.00
DNYANDEEP CO-OP CREDIT SOCIETY										2,330.00	18,010.00
LONAVALA SAHAKARI BANK LTD.											700.00
BOMBAY MERCANTILE CO-OP BANK LTD.											5,037.00
INTEREST ON INCOME TAX									(39,069.00)		
TOTAL	21,250.00	1,403.00	26,779.00	18,606.00	66,666.00	1,11,708.00	2,57,387.00	3,02,711.00	1,71,007.00	4,22,752.40	6,39,523.00
INCOME TAX FOR A.Y. 2023-24											5,24,480.00
ADVANCE TAX FOR A.Y. 2024-25											4,00,606.60
TOTAL											29,64,879.00



THE MAHARASHTRA URBAN CO-OPERATIVE BANKS' FEDERATION LTD

SCHEDULE V - SUNDRY LIABILITIES AS ON 31.03.2025

PARTICULARS	AMOUNT
GST Payable	3,54,161.58
Provision for Income Tax	15,23,359.00
Internal Audit Fees Payable	20,000.00
Statutory Audit Fees Payable	10,480.00
Telephone Charges Payable	1,000.00
Electricity Charges Payable	1,000.00
Water Charges Payable	750.00
Books Charges payable	600.00
Office Equipment Maintainance & Service Charges payable	6,750.00
Staff Security Deposit	54,000.00
TOTAL	19,72,100.58

SCHEDULE VI - ADVANCE SUBSCRIPTION AS ON 31.03.2025

PARTICULARS	AMOUNT
ABHINANDAN URBAN CO-OPERATIVE BANK LTD., AMRAVATI	810.00
AHMEDNAGAR JILHA NAGRI SAHAKARI BANKS ASSOCIATION LTD., AHMEDNAGAR	10.00
AHMEDNAGAR SHAHAR SAHAKARI BANK LTD., AHMEDNAGAR	30,000.00
AMRAVATI VIBHAG NAGARI SAHAKARI BANKS ASSOCIATION LTD., AMRAVATI	2,950.00
BABAJI DATE MAHILA SAHAKARI BANK LTD., YAVATMAL	125.00
DHULE & NANDURBAR JILHA SARKARI NOKARANCHI SAHAKARI BANK LTD., DHULE	4,601.18
GHOTI MERCHANTS CO-OPERATIVE BANK LTD., NASHIK	3,540.00
GODAVARI URBAN CO-OPERATIVE BANK LTD., NASHIK	3,540.00
JANKALYAN CO-OPERATIVE BANK LTD., NASHIK	3,990.00
NASHIK DISTRICT IND. & MERCANTILE CO-OPERATIVE BANK LTD., NASHIK	1,000.00
SANGLI JILHA PRATHMIK SHIKSHAK SAHAKARI BANK LTD., SANGLI	3,540.00
SHIVPARVATI MAHILA NAGARI SAHAKARI BANK LTD., PARBHANI	10.00
SHRI PANCHGANGA NAGARI SAHAKARI BANK LTD., KOLHAPUR	125.00
SHRI KRISHNA CO-OPERATIVE BANK LTD., NAGPUR	590.00
STATE TRANSPORT CO-OPERATIVE BANK LTD., MUMBAI	3,540.00
SVC CO-OPERATIVE BANK LTD., MUMBAI	300.00
THE ASHTA PEOPLES CO-OPERATIVE BANK LTD., SANGLI	80.00
THE DECCAN MERCHANTS CO-OPERATIVE BANK LTD., MUMBAI	30,000.00
THE MALEGAON MERCHANTS CO-OPERATIVE BANK LTD., NASHIK	763.00
THE MOGVEERA CO-OPERATIVE BANK LTD., MUMBAI	35,000.00
THE MUSLIM CO-OPERATIVE BANK LTD., PUNE	35,000.00
THE SUTEX CO-OPERATIVE BANK LTD., GUJARAT	24,000.00
THE VIDARBHA URBAN CO-OPERATIVE BANKS ASSOCIATION LTD., VIDARBHA	12.00
TOTAL	1,83,526.18



THE MAHARASHTRA URBAN CO-OPERATIVE BANKS' FEDERATION LTD

SCHEDULE VII - SUBSCRIPTION ARREARS RECEIVED FOR YEAR ENDED 31.03.2025

YEAR	MEMBER BANK
2006-07	9,000.00
2007-08	9,000.00
2008-09	9,000.00
2010-11	4,500.00
2011-12	3,000.00
2012-13	3,500.00
2013-14	-16,500.00
2014-15	-3,000.00
2017-18	25,000.00
2020-21	20,000.00
2021-22	15,000.00
2022-23	68,000.00
2023-24	2,56,000.00
TOTAL	4,02,500.00

SCHEDULE VIII - SALE OF BOOKS AS ON 31.03.2025

PARTICULARS	AMOUNT
97TH CONSTITUTIONAL AMENDMENT	2,200.00
BANKING UPDATES FOR UCBs 2023-24	20,010.00
ENFORCEMENT OF SECURITY ACT, 2002	1,200.00
HOW TO FACE INTERVIEW IN UCBs	2,200.00
MAITRI BANKINGSHI	2,800.00
NAGARI SAHAKARI BANKANCHE SANCHALAK V SEVAK	5,625.00
SAF BOOK	1,600.00
OTHER BOOK	2,700.00
TOTAL	38,335.00

SCHEDULE IX - TRANSFERRED TO VARIOUS FUNDS FROM INCOME & EXPENDITURE A/C AS ON 31.03.2025

PARTICULARS	AMOUNT
DEVELOPMENT FUND	34,50,000.00
STAFF GRATUITY FUND	2,00,000.00
STAFF LEAVE ENCASHMENT FUND	13,50,000.00
ELECTION RESERVE FUND	1,00,000.00
SPECIAL RESERVE FOR INVESTMENT	10,00,000.00
TOTAL	61,00,000.00



THE MAHARASHTRA URBAN CO-OPERATIVE BANKS' FEDERATION LTD.

STATUTORY AUDIT REPORT

YEAR 2024-25

PART-A

GENERAL OBSERVATIONS AND COMMENTS

1. PREFACE: -

- The Maharashtra Urban Co-operative Banks' Federation Ltd. (hereinafter referred as "Federation") has been registered on 9th March 1979 having registration no. BOM/GNL/8/1979 with registered office at 4th Floor, Bharatiya Krida Mandir, Naigaon-Wadala Road, Mumbai-400 031. The area of operation of Federation is Maharashtra. The Federation is covered under Maharashtra Co-operative Societies Act, 1960 & Maharashtra Co-operative Societies Rule, 1961.
- Our firm was appointed to carry out the audit for the period 01.04.2024 to 31.03.2025 with reference to your letter vide no. 239/Statutory Auditor/2024 25 dated 8th October, 2024. The audit is being carried out based on records and relevant information produced before us.
- The Federation's Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit on test check basis in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India.

2. OBJECTS:-

The objects of the Federation are-

- i) To co-ordinate the working of Urban Co-operative Banks in the State of Maharashtra and to promote and develop sound and progressive Banking principles, practice and ensure uniformity in this respect;



- ii) To render advice to member banks in financial matters as also legal and Banking matters and other matters of common interest;
- iii) To undertake by itself or/and arrange either through the Reserve Bank of India or the Maharashtra State Co-operative Bank or any other organization and institution for the training of the staff of member Banks and Associations;
- iv) To convene Conferences, Seminars, Symposia and Study Groups to discuss problems of Urban Co-operative Banks and devise measures to ensure fulfilment of the promotional role of the Federation.
- v) To foster the organization and growth of Urban Co-operative Banks in the State of Maharashtra and organize research projects and undertake studies on matters pertaining to Urban Co-operative Banks.
- vi) To call for information and periodical returns and statements of their financial position from the Banks and arrange for its dissemination, exchange and publication periodically.
- vii) To function as Repository of knowledge and to obtain from members banks, information regarding procedures and practices, organizational structure and financial operations of Urban Co-operative Banking system in the State of Maharashtra.
- viii) To organize exchange of information and opinions as also views on any other aspect of interest to Urban Co-operative Banks.
- ix) To carry on publicity to educate public opinion with regard to the scope, importance and activities of the Urban Banking movement for creative growth and development.
- x) To keep in touch with following authorities/establishments with a view to giving benefit of the information derived there from to the members.
 - 1) All concerning Departments of the Reserve Bank of India.
 - 2) Commissioner for Co-operation and Registrar of Co-operative Societies, Maharashtra State, Pune and all concerned officers of the State Government
 - 3) The Maharashtra State Co-operative Bank Ltd., Mumbai and such other institutions.
- xi) To take necessary steps to ensure the proper discharge of the statutory obligation by member banks including the maintenance of adequate cash reserve and liquid assets by the member banks.



- xii) To arrange visits to member banks as per their request and to render advice to member banks with regard to interpretation and enforcement of Awards, Settlements between the Banks and their employer's union.
- xiii) To carry on such functions and duties and exercise such powers as are delegated to it by the Government and Registrar under the Maharashtra Co-operative Societies Act, 1960 and Rules, framed there under.
- xiv) To review periodically the structure of Co-operative finance and banking in the State of Maharashtra and to make suitable recommendations to member banks, and/or the authorities of the State Government and the Reserve Bank of India.
- xv) To maintain close co-ordination and liaison with Chambers of Commerce, Universities and other Educational Institutions and also Co-operative Training Colleges run by the National Cooperative Union of India and all the Federations' of the other State or any other institution decided by the Board of Directors from time to time to accomplish the objectives of the Federation.
- xvi) To raise or borrow money for the developmental activities for the Federation.
- xvii) To provide succour, advice and guidance to all Urban Co-operative Banks, to study the problems of Weak and Mahila Co-operative Banks and those taken under rehabilitation by the Reserve Bank of India by paying special attention to their problems, difficulties and pressing needs and help them for their viability.
- xviii) To publish periodically Bulletin containing latest development in Co-operation, banking law and allied matters for the benefit of Urban Banks.
- xix) To assist the member banks as per their request in regard to the framing staff Service Rules, Standing Orders, Salary Structure for its employee and other matters for efficient and better management of Urban Co-operative Banks as deemed necessary and representing their cases before the appropriate authorities.
- xx) To provide Co-operative & Banking education and training to its members.
- xxi) To act as an Umbrella Organization under the guidelines of the RBI.
- xxii) To conduct recruitment, selection, interview & promotion programmes for Urban Cooperative Banks.



3. GENERAL OBSERVATION AND COMMENTS:-

1) AUDIT INFORMATION:

- Statutory audit of the Federation was commenced on 02.06.2025 for the period 01.04.2024 to 31.03.2025 and completed on 24.06.2025. Audit has been carried out by Sanjay Rane & Associates LLP, Chartered Accountant, Statutory Auditor, Mumbai.
- Audit has been carried out based on the records and relevant information produced before us.

2) MEMBERS:

Member Banks details are under:

Sr.No.	Particulars	As on 31.03.2025	As on 31.03.2024	Addition	(Deletion)
1	District & Regional Co-operative Bank's Associations	18	18	--	--
2	Urban Co-op. Banks	443	445	02	(04)
3	Associate Members Banks	02	02	--	--
	Total	463	465	02	(04)

- The following member banks' licenses were cancelled by the RBI:-

Sr. No.	Date	Name of Member Bank
1.	19-06-2024	The City Co-Operative Bank Ltd.
2.	05-02-2024	Jaiprakash Narayan Nagri Sahakari Bank Ltd.

- While the RBI had consented merger of -

Sr. No.	Date	Name of Member Bank
1.	22-10-2024	The Rajapur Sahakari Bank Ltd.
2.	22-10-2024	Pune Commercial Co-Operative Bank Ltd.



a) Membership Application Forms:-

- Membership is confirmed by passing the resolution in the board meeting.

b) 'J' Form Register :-

- The Federation has maintained 'J' Form Register; details of members like Name, Addresses, etc. are mentioned in the register.
- The Federation is not authorised to issue shares to their members as per Bye-laws.
- The Federation is accepting membership by receiving ₹ 500/- per member as an Entrance Fee.
- At the year end, total amount received from entrance fees is transferred to Reserve fund.

3) LOANS AND ADVANCES :

- During the financial year, Federation does not have any outside loans and advances.

4) MEETINGS & MINUTES BOOK:

A) Annual General Meeting:

- During the financial year Annual General Meeting was held on 28th September 2024. Minutes of said meeting are properly recorded & maintained. Major points discussed in this meeting are as under:
- Approval of Income and Expenditure & Balance Sheet as on 31st March 2024.
- Federation had earned a Net Surplus of ₹ 9,58,560.26 in 2023-24.
- Appropriation of surplus of ₹ 9,58,560.26 as follows :

Particulars	Amount (₹)
Reserves Fund @ 25%	2,40,000.00
Building Fund	3,00,000.00



Development Fund	4,18,000.00
Balance carried forward	560.26
Total	9,58,560.26

B) Board Meetings:-

- During the year 5 Board Meetings & 7 Sub-committee Meetings were held.
- Minutes of Board Meetings and others are properly written & maintained in File.
- Annual General Meeting was held with physical presence of members as on 28th September 2024 and Secretarial Compliance is done.

5) STATUTORY COMPLIANCE:

- Federation has submitted rectification report i.e. 'Form O' with registrar against the audit report for the year 2023-24 on dated 05.08.2024.

6) STATUTORY AUDITOR'S FEE:

- For the financial year 2023-24 Federation has paid statutory audit fee of ₹ 11,121/- (exclusive of GST) and the copy of receipt was made available for verification.

7) REGISTERS MAINTAINED:

We have verified the following registers & our observations are as follows:-

Sr. No.	Name of the Register	Observation
1	Investment Register	Register is maintained and updated properly.
2	Leave Register	Register is maintained in computer system & updated properly.



3	Attendance Register	Register is maintained & updated properly.
4	Salary Register	Register is maintained & updated properly.

8) BOARD OF DIRECTORS:

- Board of directors is elected for the period from 2022-23 to 2026-27.
- During the financial year 2024-25 there were 23 Director Members on board of the Federation. (Refer Annexure I).

9) CHAIRMAN AND C.E. & SECRETARY:

- During the financial year Shri. Ajay Javerilal Bramhecha was the Chairman. Smt. Sayali Sanjay Bhoir served as the Chief Executive and Secretary of the Federation until 31.03.2025. From, 21.04.2025 Shri. Prasad Patil has taken over as the Chief Executive and Secretary.

10) AUDIT CLASSIFICATION:

After looking towards Statutory compliances, Income & Expenditure, Membership Fees recovered, Funds Investment, Overall working of the Federation, Legal Follow up, working of the committee and staff, compliances of rules & regulation, Meetings and its compliances, procedural compliances, increase in membership etc., we are allotting "A" Audit classification to the Federation for the financial year 2024-25.



PART-B

Ledger Scrutiny:-

A. Liabilities

1. Reserves and Other Funds : ₹ 9,68,59,670.07

FUNDS

Particulars	Bal. as on 31.03.2025	Bal. as on 31.03.2024	Growth
Reserve Fund	1,03,60,855.00	1,01,19,855.00	2,41,000.00
Building Fund	3,40,59,701.00	3,37,59,701.00	3,00,000.00
Development Fund	2,09,04,000.00	1,70,36,000.00	38,68,000.00
Staff Gratuity Fund	33,49,287.07	31,49,287.07	2,00,000.00
Staff Leave Encashment Fund	65,29,327.00	59,01,219.00	6,28,108.00
Amortisation Fund For Lease Hold Premises	16,75,000.00	16,25,000.00	50,000.00
Unforeseen & Contingent Liability Fund	76,37,000.00	76,37,000.00	0.00
Staff Welfare Fund	27,44,000.00	27,44,000.00	0.00
Special Reserve For Investment	80,00,000.00	70,00,000.00	10,00,000.00
Legal Expenses Fund	12,90,000.00	12,90,000.00	0.00
Election Reserve Fund	3,10,500.00	2,10,500.00	1,00,000.00
Total	9,68,59,670.07	9,04,72,562.07	63,87,108.00

- During the year reserves and other funds are increased by ₹ 63,87,108/-.
- On 31-03-2025, , an amount of ₹ 61,00,000/- transferred from Income & Expenditure account to following funds/reserves. :



Funds	Amount	Observation
Development Fund	34,50,000.00	Amount transferred on adhoc basis
Staff Gratuity Fund	2,00,000.00	Provision made of existing employees as per actual calculation.
Staff Leave Encashment Fund	13,50,000.00	Provision made as per employees' salary agreement
Election Reserve Fund	1,00,000.00	Amount transferred on adhoc basis
Special Reserve For Investment	10,00,000.00	Adhoc provision against Equity warrants & Non-Cumulative Preference Shares in Unity Small Finance Bank
Total	61,00,000.00	

- During the year ₹ 50,000/- was transferred to Amortization Fund For Lease Hold Premises as the property Lease cost is ₹ 30,00,000/- which is distributed over the lease period of 60 years.
- During the audit period new membership registration fee amounting to ₹ 1,000/- transferred to Reserve Fund.

2. Provision for defaulted Subscription : ₹ 1,04,92,860.00

- During the year Federation has provided ₹ 26,66,000/- towards current year subscription and has recovered ₹ 4,02,500/- towards old defaulted subscription Age-wise detail of defaulted subscription is given under Membership Subscription Receivable.
- Further Federation has written off the defaulted subscription of ₹ 95,000/- due to cancellation of member Bank's licence by RBI, details are as under:

Name of Member Bank	Subscription Amount (₹)
The City Co-operative Bank Ltd., Mumbai	0.00
Pune Commercial Co-operative Bank Ltd., Satara	0.00
Jaiprakash Narayan Nagri Sahakari Bank Ltd., Hingoli	81,000.00
The Rajapur Sahakari Bank Ltd., Mumbai	14,000.00
Total	95,000.00



3. Outstanding Liabilities : ₹ 19,72,100.58

- Outstanding (Sundry) liabilities pertain to the provision for expenses made during the year. (Refer Annexure II)

4. Advance Subscription : ₹ 1,83,526.18

- This amount represents advance subscription received from member banks by the Federation. Federation needs to take steps to settle these advances with member banks' annual subscription or other receivables. (Refer Annexure III).

5. Provision for Annual Lease Rent : ₹ 88,000.00

- Federation has made provision for annual lease rent amounting ₹ 4,000/- every year.

B. Assets

1. Cash in Hand -

- Cash in hand as on the last day of the year was ₹ 29,506/-.
- Verified cash in hand as on 12.06.2025 and balance of ₹ 82,630/- found in order. Cash & Key is in with custody of Mrs. Tanuja Gole.
- Money Insurance policy is valid up to 19.07.2025 which covers cash on hand Rs.20,000/- and cash in transit Rs.2,00,000/-. The sum assured under this policy for money in safe is Rs.20,000/-. However, actual cash balance as on 31.03.2025 as per balance sheet is Rs.29,506/- and cash balance at the time of physical cash verified by us on 12th June, 2025 is Rs.82,630/-
- Vehicle Insurance policy is valid upto 04.07.2025 & Sookshma Udyam Suraksha Policy is valid up to 19.07.2025.



2. Bank Balances : ₹ 28,46,373.34

All the bank accounts are reconciled as of 31st March 2025 and no entries are pending for more than three months. Following are the Bank balances:

Sr. No.	Particulars	Balance as per GL	Balance as per Bank Statement	Difference
1	M.S.C. Bank Saving A/c	9,13,283.14	9,13,283.14	--
2	Apna Sahakari Bank Saving A/c	23,282.94	23,282.94	--
3	UCO Bank Saving A/c	18,68,632.92	18,71,480.92	(2,848.00)
4	UCO Bank Current A/c	5,466.74	5,466.74	--
5	Unity Small Finance Bank Current A/c	35,707.60	35,707.60	--

Bank Reconciliation statement of UCO Bank Saving A/c:

Date	Particulars	Amount (₹)
	Balance as per General Ledger	18,68,632.92
	ADD:	
25-03-2025	Telephone Chg MTNL 24151185	750.00
25-03-2025	Telephone Chg MTNL 24135797	605.00
27-03-2025	Telephone Chg MTNL 24151185	716.00
27-03-2025	Telephone Chg MTNL 24135797	777.00
	Add:	
	Balance As per Bank Statements	18,71,480.92

3. Investments : ₹ 9,01,83,290.00

- The Federation has investments in Fixed Deposits with various Banks as follows:



Sr. No.	Bank Name	Amount (₹)
A.	Fixed Deposits With Bank	
1	Apna Sahakari Bank Ltd.	54,000.00
2	NKGSB Co-operative Bank Ltd.	10,00,000.00
3	The Saraswat Co-operative Bank Ltd.	1,20,00,000.00
4	The Cosmos Co-operative Bank Ltd.	1,25,00,000.00
5	The Maharashtra State Co- operative Bank Ltd.	5,59,00,000.00
	Total	8,14,54,000.00
B.	Unity Small Finance Bank- Equity Warrants	17,45,860.00
C.	Unity Small Finance Bank- Non-Cumulative Preference Shares	69,83,430.00
	Grand Total	9,01,83,290.00

- Verified bank balance confirmation of above fixed deposits as of 31.03.2025 and no irregularity was observed.
- During the audit period bank has closed FD's of Apna Sahakari Bank Ltd., GP Parsik Janta Sahakari Bank Ltd., NKGSB Co-operative Bank Ltd. & UCO Bank.
- These Investments are made as per the Bye-laws approved by the Registrar.
- As per Amalgamation scheme, on 17.01.2023 Unity Small Finance bank has converted total deposits including interest till 31.03.2021 (₹ 87.29 lakh) into 20% as equity warrants of ₹ 17.46 lakh & 80% as Perpetual Non-Cumulative Preference Shares (PNCPS) of ₹ 69.83 lakhs.
- Federation has Equity warrants & PNCPS of ₹ 17.46 Lakhs & ₹ 69.83 Lakh respectively against which provision made till 31.03.2025 of ₹ 80.00 lakh and balance provision of ₹ 7.29 Lakh will be made on 31.03.2026.



4. Interest Receivable on Fixed Deposit : ₹ 6,14,250.00

- Details of Interest Receivable are under as on 31.03.2025.

Particulars	Amount (₹)
Interest Receivable on Fixed deposit with MSC bank	6,14,250.00
Total	6,14,250.00

Details of above referred interest receivable were available for inspection & calculation of interest receivable verified as on 31.03.2025 and found same in order.

5. Other Deposits : ₹ 74,280.00

- Other Deposits pertains are as follows:

Sr. No.	Particulars	Amount (₹)
1	Telephone Deposit	11,500.00
2	B.E.S.T Deposit	57,155.00
3	Mahanagarpalika Water Meter Security Deposit	5,625.00
	Total	74,280.00

6. Membership Subscription Receivable : ₹ 1,04,92,860.00

Particulars	Amount (₹)
Members Subscription as on 31.03.2024	83,24,360.00
Less:	
Amount Collected from members in 2024-25	4,02,500.00
Members' Subscription reversed from 2021-22 to 2023-24	95,000.00
Add:	
Members' Subscription receivable for the year 2024-25	26,66,000.00
Total	1,04,92,860.00

- The Federation has accounted for membership subscription income on a receipt basis. The membership subscription receivable has been shown as a contra item in the Balance Sheet. On the liabilities side, it is presented as a "Reserve for Membership Subscription Receivable."



- Year wise details of receivable on account of membership subscription are as follows:

Sr. No.	Year	Amount (₹)
1	2006-07	27,000.00
2	2007-08	39,000.00
3	2008-09	40,500.00
4	2009-10	79,000.00
5	2010-11	78,000.00
6	2011-12	69,000.00
7	2012-13	82,500.00
8	2013-14	1,62,500.00
9	2014-15	1,70,000.00
10	2015-16	2,20,500.00
11	2016-17	3,21,500.00
12	2017-18	5,27,914.00
13	2018-19	6,70,950.00
14	2019-20	7,54,000.00
15	2020-21	9,06,644.00
16	2021-22	9,60,360.00
17	2022-23	11,42,492.00
18	2023-24	15,75,000.00
19	2024-25	26,66,000.00
	Total	1,04,92,860.00

6. Fixed Assets : ₹ 14,75,111.93

Particulars	Amount (₹)
Air conditioner	91,675.00
Computer	35,997.00
Furniture & Fixture	7,07,897.13
Library Account	63,660.80
Office Equipment	58,861.00
Vehicle	4,47,646.00
Xerox Machine	69,375.00
Total	14,75,111.93



- We have verified addition during the audit period and found in order.
- Depreciation is charged on yearly basis verified and found correct.

7. Other Assets : ₹ 37,16,448.00

Particulars	Amount (₹)	Remarks																										
Prepaid Insurance Charges & AMC	17,164.00	Amount pertains to prepaid expenses of AMC contracts & Insurance Charges.																										
Festival Advance	27,000.00	Festival advance given to staff.																										
Water Charges from B.M Association Receivable	250.00	--																										
Income Tax Demand	7,07,155.00	Details are as below: <table><tr><th>Date</th><th>Amount (₹)</th></tr><tr><td>26.12.2016</td><td>95,851.00</td></tr><tr><td>29.01.2018</td><td>31,950.00</td></tr><tr><td>12.12.2019</td><td>3,00,234.00</td></tr><tr><td>30.03.2021</td><td>2,79,120.00</td></tr><tr><td>Total</td><td>7,07,155.00</td></tr></table>	Date	Amount (₹)	26.12.2016	95,851.00	29.01.2018	31,950.00	12.12.2019	3,00,234.00	30.03.2021	2,79,120.00	Total	7,07,155.00														
Date	Amount (₹)																											
26.12.2016	95,851.00																											
29.01.2018	31,950.00																											
12.12.2019	3,00,234.00																											
30.03.2021	2,79,120.00																											
Total	7,07,155.00																											
TDS Receivable	29,64,879.00	Details are under: <table><tr><td>2014-15</td><td>21,250.00</td></tr><tr><td>2015-16</td><td>1,403.00</td></tr><tr><td>2016-17</td><td>26,779.00</td></tr><tr><td>2017-18</td><td>18,606.00</td></tr><tr><td>2019-20</td><td>66,666.00</td></tr><tr><td>2020-21</td><td>1,11,708.00</td></tr><tr><td>2021-22</td><td>2,57,387.00</td></tr><tr><td>2022-23</td><td>3,02,711.00</td></tr><tr><td>2023-24</td><td>1,71,007.00</td></tr><tr><td>2024-25</td><td>4,22,752.40</td></tr><tr><td>2025-26</td><td>6,39,523.00</td></tr><tr><td>Income Tax AY 2023-24</td><td>5,24,480.00</td></tr><tr><td>Advance Tax AY 2024-25</td><td>4,00,606.60</td></tr></table>	2014-15	21,250.00	2015-16	1,403.00	2016-17	26,779.00	2017-18	18,606.00	2019-20	66,666.00	2020-21	1,11,708.00	2021-22	2,57,387.00	2022-23	3,02,711.00	2023-24	1,71,007.00	2024-25	4,22,752.40	2025-26	6,39,523.00	Income Tax AY 2023-24	5,24,480.00	Advance Tax AY 2024-25	4,00,606.60
2014-15	21,250.00																											
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Advance Tax AY 2024-25	4,00,606.60																											
Total	37,16,448.00																											



- We have verified addition during the audit period and found in order.
- Depreciation is charged on yearly basis verified and found correct.

7. Other Assets : ₹ 37,16,448.00

Particulars	Amount (₹)	Remarks																						
Prepaid Insurance Charges & AMC	17,164.00	Amount pertains to prepaid expenses of AMC contracts & Insurance Charges.																						
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2025-26	6,39,523.00																							
Income Tax AY 2023-24		5,24,480.00																						
Advance Tax AY 2024-25		4,00,606.60																						
Total	37,16,448.00																							



C. INCOME & EXPENDITURE ACCOUNT

We have verified vouchers with supporting & found correct. Income & Expenditure as on 31.03.2025 were as follows:

Particulars	31.03.2025	31.03.2024	Increase/ (Decrease)	% Change
INCOME				
Membership Subscription	90,28,500.00	1,05,17,000.00	(14,88,500.00)	(14.15)
Interest Received	62,43,901.30	56,53,390.99	5,90,510.31	10.45
Other Income	53,87,366.78	57,71,399.95	(3,84,033.17)	(6.65)
Total Income (A)	2,06,59,768.08	2,19,41,790.94	(12,82,022.86)	(5.84)
EXPENDITURE				
Employee Cost	72,40,075.00	76,42,676.00	(4,02,601.00)	(5.27)
Board of Directors Expenses	6,92,614.00	6,28,971.00	63,643.00	10.12
Office Expenses	5,35,742.00	5,36,372.67	(630.67)	(0.12)
Fees, Commission, etc.	3,73,702.50	3,50,567.34	23,135.16	6.60
Property Expense (Rent, Taxes, Insu., Ele., Dep. & Rep. etc)	8,91,845.00	10,74,438.00	(1,82,593.00)	(16.99)
Other expenditure	27,35,137.40	36,14,436.00	(8,79,298.60)	(24.33)
Total Expenditure (B)	1,24,69,115.90	1,38,47,461.01	(13,78,345.11)	(9.95)
Gross Surplus (C = A - B)	81,90,652.18	80,94,329.93	96,322.25	1.19
Transfer to various Funds (D)	61,00,000.00	71,36,000.00	(10,36,000.00)	(14.52)
NET Surplus (E = C - D)	20,90,652.18	9,58,329.93	11,32,322.25	118.15

- During the year, the Net Surplus of the Federation is increased by ₹11,32,322.25.
- The Gross Surplus of the Federation is increased by ₹ 96,322.25. This increase in Gross Surplus is mainly due to increase in Interest Income. The Federation has accounted members subscription on receipt basis instead of mercantile basis. The Other Income is on account of Income from Renting Conference Hall, Training Fees, Examination Fees & Donation etc.



- There is a change in the accounting policy for the FY 2024-25. Till FY 2023-24, the provision for ex-gratia was made on an accrual basis. However, the Federation has decided to pay ex-gratia on a payment basis from FY 2024-25 onwards. Hence, no provision for ex-gratia has been made as of 31.03.2025.
- The following are the details of funds transferred to various funds:

Particulars	Amount (₹)
Development Fund	34,50,000.00
Staff Gratuity Fund	2,00,000.00
Staff Leave Encashment Fund	13,50,000.00
Election Reserve Fund	1,00,000.00
Special Reserve For Investment	10,00,000.00
Total	61,00,000.00

- During the year ₹ 50,000/- was transferred to amortisation fund of Leasehold premises as the Property Lease cost is ₹ 30,00,000/- which is distributed over 60 years of lease period.

D. STAFF RELATED MATTERS

1. Staff Provident Fund : ₹ 6,51,282.00

- During the year Federation has contributed ₹ 6,51,282/- towards staff provident fund.
- We have verified Provident Fund Challans, deductions & simultaneous deposit thereof and found the same in order.

2. Gratuity : ₹ 33,49,287.07

- No Gratuity was paid during the audit period.
- The liability towards gratuity has been made on actual basis.
- ₹ 2,00,000/- is transferred from transferred to various fund on 31.03.2025.

3. Leave Encashment : ₹ 65,29,327.00

- Verified leave encashment paid ₹ 7,21,892/- during the audit period and found in order.



- ₹ 13,50,000/- is transferred from transferred to various fund on
31.03.2025
-



PART C

General Observations:

Major Observations:

- 1) The present office premise of the Federation is on lease basis, for which they have made a deposit of ₹ 30 Lakh. According to the lease agreement, the Federation is not permitted to sub-lease the above mentioned premises, but the Federation has sub leased a part of the premises to The Brihan Mumbai Nagari Sahakari Banks' Association Ltd. & has received ₹ 7,44,750/- as a deposit against it.
- 2) Federation is constantly making efforts to recover outstanding amount of membership fees from the members. During the financial year it has recovered ₹ 4,02,500/- outstanding subscription pertaining to the previous financial years.

Vote of Thanks:

We express our sincere gratitude for the support & co-operation received from the Managing Committee, Chief Executive & Secretary & Staff members during the course of audit.

Place: Mumbai

From Sanjay Rane & Associates LLP.

Date: 27.06.2025

Chartered Accountants



A handwritten signature in blue ink, appearing to be "V Bane", written over a horizontal line.

(CA Vishal Bane)

ANNEXURE I

Director Members during the financial Year 2024-25

S. N.	Name of Director	Representative
1	Shri. Ajay Javerilal Bramhecha (Chairman)	The Lasalgaon Merchants' Co-operative Bank Ltd., Nashik
2	Smt. Vaishalitali Swapnil Awade (Vice-Chairperson)	Jawahar Sahakari Bank Ltd., Kolhapur
3	Shri. Pravin Yashwant Darekar (Director)	Raigad Sahakari Bank Ltd., Mumbai
4	Shri. Sitaram Baburao Adsul (Director)	Progressive Co-operative Bank Ltd., Mumbai
5	Shri. Sandeep Sitaram Ghandat (Director)	Abhyudaya Co-operative Bank Ltd., Mumbai
6	Shri. Ratnakar Vinayakrao Kadam (Director)	The Ojhar Merchants' Co-operative Bank Ltd., Nashik
7	Shri. Milind Mohan Arolkar (Director)	Dombivli Nagari Sahakari Bank Ltd., Dombivli
8	Shri. Vidyadhar Vamanrao Anaskar (Director)	Vidya Sahakari Bank Ltd., Pune
9	Shri. Vijay Prakashrao Dhere (Director)	Pune Merchants' Co-operative Bank Ltd., Pune
10	Shri. Anil Shivajirao Desai (Director)	Rahimatpur Sahakari Bank Ltd., Satara
11	Shri. Nipun Vilasrao Kore (Director)	Shree Warana Sahakari Bank Ltd., Kolhapur
12	Shri. Satyanarayan Chhaganlal Lohiya (Director)	Shri Chhatrapati Rajarshi Shahu Urban Co-operative Bank Ltd., Beed
13	Shri. Satish Bhagwandas Gupta (Director)	The Chikhli Urban Co-operative Bank Ltd., Buldhana
14	Shri. Shantanoo Sharadchandra Joshi (Director)	The Akola Urban Co-operative Bank Ltd., Akola
15	Shri. Sunil Omprakash Deora (Director)	Marathwada Urban Co-operative Banks' Association Ltd., Aurangabad
16	Shri. Chandrahas Natwarlal Gujrathi (Director)	Jalgaon Zilla Urban Co-operative Banks' Association Ltd.
17	Shri. Rajagopal Muralidhar Miniyar (Director)	Solapur Zilla Nagari Sahakari Banks' Association Ltd
18	Shri. Nanasahab Sampatrao Sonawane (Director)	Jankalyan Co-operative Bank Ltd., Nashik
19	Shri. Yogeshwar Sitabanji Ban (Director)	Shikshak Sahakari Bank Ltd., Nagpur
20	Adv. Ashok Bhikaji Shelke (Director)	Shri Swami Samarth Sahakari Bank Ltd., Ahmednagar
21	Shri. Milind Anant Kale (Co-op. Director)	The Cosmos Co-operative Bank Ltd., Pune
22	Shri. Dattaram Anant Chalke (Co-op. Director)	Apna Sahakari Bank Ltd., Mumbai
23	Smt. Sayali Sanjay Bhoir (Chief Executive & Secretary)	The Maharashtra Urban Co-operative Banks' Federation Ltd.



ANNEXURE II

Outstanding liabilities for the year ended 31st march 2025

Particulars	Amount (₹)	Observations
GST Payable	3,54,161.58	GST payable as on 31.03.2025.
Provision for Income Tax A.Y. 2023-24	7,00,000.00	Provision for I.T A.Y 2023-24.
Provision for Income Tax A.Y. 2024-25	8,23,359.00	Provision for I.T A.Y 2024-25.
Internal Audit Fees Payable	20,000.00	Provision made for the year 2024-25 to S D Satam & co.
Statutory Audit Fees Payable	10,480.00	Provision made for the year 2024-25 to Sanjay Rane & Associates LLP.
Telephone Charges Payable	1,000.00	Provision made for the telephone charges on 31.03.2025.
Electricity Charges Payable	1,000.00	Provision made for the Electricity charges on 31.03.2025.
Water Charges Payable	750.00	Provision made for the Water charges on 31.03.2025.
Books Charges payable	600.00	Books sale by Federation and cost of book charges payable on 31.03.2025.
Office Equipment Maintenance & Service Charges payable	6,750.00	Amount pertains to AMC of website (Half Yearly) on 04.09.2024.
Staff Security Deposit	54,000.00	Security deposit of staff as on 31.03.2025
Total	19,72,100.58	



ANNEXURE III
ADVANCE SUBSCRIPTION AS ON 31ST MARCH 2025

Sr. No.	Particulars	Amount (₹)
1	Abhinandan Urban Co-Operative Bank Ltd., Amravati	810.00
2	Ahmednagar Jilha Nagri Sahakari Banks Association Ltd., Ahmednagar	10.00
3	Ahmednagar Shahar Sahakari Bank Ltd., Ahmednagar	30,000.00
4	Amravati Vibhag Nagari Sahakari Banks Association Ltd., Amravati	2,950.00
5	Babaji Date Mahila Sahakari Bank Ltd., Yavatmal	125.00
6	Dhule & Nandurbar Jilha Sarkari Nokaranchi Sahakari Bank Ltd., Dhule	4,601.18
7	Ghoti Merchants Co-Operative Bank Ltd., Nashik	3,540.00
8	Godavari Urban Co-Operative Bank Ltd., Nashik	3,540.00
9	Jankalyan Co-Operative Bank Ltd., Nashik	3,990.00
10	Nashik District Ind. & Mercantile Co-Operative Bank Ltd., Nashik	1,000.00
11	Sangli Jilha Prathmik Shikshak Sahakari Bank Ltd., Sangli	3,540.00
12	Shivparvati Mahila Nagari Sahakari Bank Ltd., Parbhani	10.00
13	Shri Panchganga Nagari Sahakari Bank Ltd., Kolhapur	125.00
14	Shri Krishna Co-Operative Bank Ltd., Nagpur	590.00
15	State Transport Co-Operative Bank Ltd., Mumbai	3,540.00
16	SVC Co-Operative Bank Ltd., Mumbai	300.00
17	The Ashta Peoples Co-Operative Bank Ltd., Sangli	80.00
18	The Deccan Merchants Co-Operative Bank Ltd., Mumbai	30,000.00
19	The Malegaon Merchants Co-Operative Bank Ltd., Nashik	763.00
20	The Mogveera Co-Operative Bank Ltd., Mumbai	35,000.00
21	The Muslim Co-Operative Bank Ltd., Pune	35,000.00
22	The Sutex Co-Operative Bank Ltd., Gujarat	24,000.00
23	The Vidarbha Urban Co-Operative Banks Association Ltd., Vidarbha	12.00
	Total	1,83,526.18



FORM 1**AUDIT MEMO (For all type of societies)****PART-1**

Name of the society	:	THE MAHARASHTRA URBAN CO-OPERATIVE BANK'S FEDERATION LTD., MUMBAI	
Full registered address	:	"Bharatiya Krida Mandir", 4th Floor, Naigaon, Wadala, Mumbai-400 031.	
Taluka or Block	:	Mumbai- 400 031.	
District	:	MUMBAI	
Registration No.		BOM-GNL-8 of 9 th March 1979	
			(i) Audit Classification 'A'
Date of Registration		09th March, 1979	
			(ii) Audit Classification given 'A' during the last three audits
Area of operation		MAHARASHTRA	
No. of Branches, Depots & shops (Give separate figure)		NIL	

1. Audit Information:			
(i) Full name, designation and head Quarters of auditing officer	M/s. Sanjay Rane and Associates LLP CHARTERED ACCOUNTANTS		
(ii) Period covered during the present audit	1.04.2024-31.03.2025		
(iii) Dates on which	(1) Audit was commenced and continued.	02.06.2025	
	(2) Audit was completed.	24.06.2025	
	(3) Audit memo was submitted.	27.06.2025	
2. Membership:			
(i) No. of Members:	(a) Individuals:	(i) Ordinary (ii) Nominal (iii) Sympathizer	NIL NIL NIL
	(b) Societies		--
	(c) Others		
		Particulars	Nos.
		District /Regional Co-op Banks' Associations	18
		Urban Co-op. Banks	443



		Associates Members Bank	02
		Other members, if any	--
		Total	463
(ii)	Have new members been duly admitted? Have they paid entrance fees?	Yes 2 new members admitted during the audit period.	
(iii)	Are their written applications in order and are they filed properly?	-N.A-	
(iv)	Is the members register kept in Form "I" prescribed under Rules 32 and 65(i) of the M.C.S. Rules 1961?	-N.A-	
(v)	Is a list of members kept in Form "J" under Rule 33 of the M.C.S. Rules, 1961?	-Maintained-	
(vi)	Have due remarks been passed against names of the deceased, dismissed, or resigned members in the Member's register?	-YES-	
(vii)	Are resignations in order and are they duly accepted?	<p>The following member banks' licenses were cancelled by the RBI</p> <ol style="list-style-type: none"> 1. The City Co-Operative Bank Ltd. 2. Jaiprakash Narayan Nagri Sahakari Bank Ltd. <p>While the RBI had consented merger of following banks</p> <ol style="list-style-type: none"> 1. The Rajapur Sahakari Bank Ltd. 2. Pune Commercial Co-Operative Bank Ltd. 	
(viii)	Have nominations made under rule 25 of the M.C.S. Rules 1961 been duly entered in the Member's register under rule 26?	-N.A-	
3.	Shares:		
(i)	Are applications for shares in order?		
(ii)	Is share register written up-to-date?		
(iii)	Do the entries in share register tally with the entries in the cash book?		
(iv)	Is share ledger written up-to-date?		
(v)	Do the total of share ledger balances tally with the figures of share capital in the balance sheet?	-N.A-	
(vi)	Have share certificates been issued to the share holders for all the shares subscribed?		
(vii)	Are share transfers and refunds in accordance with		

		the provisions of the Bye-laws, Act and Rules?	
4.	Outside Borrowings:		
	(i)	What is the limit fixed in the Bye-laws for borrowings of the society?	-N.A-
	(ii)	Has it been exceeded?	
	(iii)	If so, state whether necessary permission has been obtained from the competent authority?	
5.	Meetings:		
	(i)	Give dates of:	
		(a) Annual General Meeting	28.09.2024
		(b) Special General Meeting.	----
	(ii)	State the No. of meetings held during the period as follows:	
		(a) Board Meeting	05
		(b) Sub Committee Meeting	07
6.	Rectification Reports:		
	(i)	Has the society submitted audit rectification report of the previous audit memos? If so, give dates of submission. If not, state the reason for non-submission.	Yes. Rectification Report for the financial year 2023-24 is submitted on 05.08.2024.
	(ii)	Have any important points mentioned in the previous audit memos been neglected by the society? If so state them in general remarks.	Refer Audit report.
7.	Audit Fees:		
	(i)	Give amount of audit fees last assessed- State period for which assessed: State the date of recovery of audit fees, name of Treasury and amount credited (Give No. and date of Treasury Challan)	Rs.11,120/- 01.04.2023 to 31.03.2024 Audit fee paid on 05.08.2024 Treasury Challan No.BA-29/24-25 Accountant - Smt. T.S.Gole
	(ii)	If audit fees have not been paid by the society, give details about outstanding audit fees and reasons for non-payment.	-N.A-
8.	Internal or Local Audit:		
	(i)	If there is internal or local audit, state by whom done, period covered and whether memo is on the record of the Society?	M/s. S.D. SATAM & CO. Chartered Accountants F.Y. 2024-25 Audit Report is submitted.
	(ii)	State whether there is a proper co-ordination between Statutory Auditor and Internal Auditor?	-YES-



9.	(A) Managing Director/Manager/Secretary																							
(i)	Name of the Chief Executive & Secretary	Smt. Sayali Sanjay Bhoir, Chief Executive & Secretary of the Federation.																						
(ii)	Pay drawn: Grade:	₹ 1,98,131/- p.m. Chief Executive & Secretary																						
(iii)	State other allowances, if any, facilities given such as rent-free quarters etc.	Mobile allowance of ₹ 1500/- p.m. is granted to Chief Executive & Secretary as per salary agreement.																						
(iv)	State whether she is a member.	-No-																						
(v)	If so, whether she has borrowed or has been given any credit facilities? State the amount borrowed and the amount of overdues, if any	-N.A-																						
(vi)	If other amounts are due from her, give details.	--																						
(B)	Obtain a list of staff showing names, designations, qualifications, scales, present pay and allowances given, dates from which employed, security furnished etc.	-YES- <table border="1"> <thead> <tr> <th>S. N</th> <th>Designation</th> <th>No. of Empl oyees</th> </tr> </thead> <tbody> <tr> <td>1.</td> <td>C.E. & Secretary</td> <td>1</td> </tr> <tr> <td>2.</td> <td>Chief Officer - accounts & administration</td> <td>1</td> </tr> <tr> <td>3.</td> <td>Asst. Clerk</td> <td>4</td> </tr> <tr> <td>4.</td> <td>Driver</td> <td>1</td> </tr> <tr> <td>5.</td> <td>Peon</td> <td>2</td> </tr> <tr> <td></td> <td>Total</td> <td>9</td> </tr> </tbody> </table>		S. N	Designation	No. of Empl oyees	1.	C.E. & Secretary	1	2.	Chief Officer - accounts & administration	1	3.	Asst. Clerk	4	4.	Driver	1	5.	Peon	2		Total	9
S. N	Designation	No. of Empl oyees																						
1.	C.E. & Secretary	1																						
2.	Chief Officer - accounts & administration	1																						
3.	Asst. Clerk	4																						
4.	Driver	1																						
5.	Peon	2																						
	Total	9																						
10.	Breaches:																							
(i)	Does the Society possess a copy of the Act, Rules and Its registered Bye-laws?	-YES-																						
(ii)	Give only numbers of breaches of the Act, Rules and Bye- laws? 1. Section Nos. _____ 2. Rules Nos. _____ 3. Bye-laws Nos. _____	-N.A-																						
(iii)	Have any rules been framed under the Bye-laws? Are they approved by appropriate authority? Are they properly followed? (These breaches should be discussed in brief in general remarks)	-YES-																						
11.	Profit and Loss:																							
1.	What is the amount of surplus earned or deficit Incurred during the last co-operative year?	01.04.2023 to 31.03.2024 Surplus: Rs.9,58,560.26																						
2.	State how the net profits are distributed?	<table border="1"> <thead> <tr> <th>Particulars</th> <th>Amount in Rs.</th> </tr> </thead> <tbody> <tr> <td>Reserves Fund</td> <td>2,40,000.00</td> </tr> </tbody> </table>		Particulars	Amount in Rs.	Reserves Fund	2,40,000.00																	
Particulars	Amount in Rs.																							
Reserves Fund	2,40,000.00																							



				Fund	
				Development Fund	4,18,000.00
				Balance c/f	560.26
12.	Cash, Bank Balances and securities:				
	(a) Cash:				
	1.	Count cash and sign the cash Book stating the amount so counted and date on which counted.		Cash Balance - Rs.82,630/-	Physically verified on 12.06.2025.
	2.	Who produced the cash for counting? Give her name and designation. Is she authorized to keep cash?		Smt. Tanuja Gole (Chief Officer - Accounts & Administration)	Yes, she is authorized person.
	3.	Is it correct according to the Cash Book?		-YES-	
	4.	Are arrangement for safety of cash in safe and cash in-transit adequate?		-YES-	
	(b) Bank Balance:				
		Do the bank balance shown physically and see whether the Bank statements and Bank balance certificates tally with such balances shown in books of accounts? If not, check reconciliation statements.		Yes, for detailed report refer audit report.	
	(c) Securities:				
	(1)	Verify securities physically and see whether they are in the name of Society.		-YES-	
	(2)	Are dividends and interest being duly collected?		All interests are recovered on deposits with various UCBs. Dividend is received on non-cumulative preference shares invested in Unity small finance bank	
	(3)	If securities are lodged with the Bank, are relevant Certificates obtained?		-N.A-	
	(4)	Is investment register kept and written up-to-date?		-YES-	
13.	Moveable and Immovable Property:				
	(1)	Are relevant registers maintained and written up-to-date?		-YES-	
	(2)	Verify property physically and obtained its list. Do the balances tally with balance sheet figures?		-YES-	
	(3)	In case of immovable property including lands, verify title deeds and see whether they are in the name of the Society.		-N.A- (No Immovable property of Federation)	
	(4)	Is the property duly insured where necessary? If so, give Details in general remarks?		-YES-	

(5)	Depreciation:															
	(i)	Is due depreciation charged?	-YES-													
	(ii)	State the rate of depreciation charged on various assets.	<table><tr><th>Particulars</th><th>%</th></tr><tr><td>Furniture & Fixture</td><td>10.00</td></tr><tr><td>Office Vehicles</td><td>15.00</td></tr><tr><td>Computer & Printers</td><td>33.33</td></tr><tr><td>Office Equipment</td><td>15.00</td></tr><tr><td>Library books</td><td>20.00</td></tr></table>		Particulars	%	Furniture & Fixture	10.00	Office Vehicles	15.00	Computer & Printers	33.33	Office Equipment	15.00	Library books	20.00
Particulars	%															
Furniture & Fixture	10.00															
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14.	Have you discussed the draft audit memo in the Board or Managing Committee Meeting? If not, state reasons for the same.		-Discussed with C.E. & Secretary -													

For Sanjay Rane and Associates LLP
Chartered Accountants
Firm Reg. No. 121089W/W100878



(CA Vishal Bane)
M. No. 146521
UDIN: 25146521BMIDHF7815

(Maharashtra Co-operative Society Act 1960 of Section 81(2) Audit Remarks)
Name of the Society- THE MAHARASHTRA URBAN CO-OPERATIVE BANKS'
FEDERATION LTD., MUMBAI

Sr. No.	Particulars	Remarks
1.	Overdues of debts, if any	-N.A-
2.	Cash balance and securities and a valuation of the assets and liabilities of the society	Verified cash as on date 12.06.2025 and found in order.
3.	Whether loan and advances and debts made by the society on the basis of security have been properly secured and the terms on which such loans and advances are made or debts are incurred are not prejudicial to the interest of the society and its members?	-N.A-
4.	Whether transactions of the society which are represented merely by book entries are not prejudicial to the interest of the society?	-NO-
5.	Whether loans and advances made by the society have been shown as deposits?	-N.A-
6.	Whether personal expenses have been charged to revenue account?	-NO-
7.	Whether the society has incurred any expenditure in furtherance of its objects?	-NO-
8.	Whether the society has properly utilized the financial assistance granted by Government or Government undertakings or financial institutions, for the purpose for which such assistance was granted?	No financial assistance is granted by the Government, Government undertakings or any financial institutions to the Society.
9.	Whether the society is properly carrying-out its objects and obligations towards members?	-YES-

For Sanjay Rane & Associates LLP
Chartered Accountants
Firm Reg. No. 121089W/W100878



(CA Vishal Bane)
M. No. 146521
Place: Mumbai
Date: 27.06.2025
UDIN: 25146521BMIDHF7815