

The Maharashtra Urban Co-operative Banks' Federation Ltd.
Income & Expenditure Account for the period 01.04.2024 to 31.03.2025

31.03.2024	EXPENDITURE	31.03.2025	31.03.2024	INCOME	31.03.2025
75,84,981.00	EMPLOYEE COST	71,82,132.00	11,00,000.00	1) MEMBERSHIP SUBSCRIPTION	4,02,500.00
22,271.00	SALARIES AND ALLOWANCES	22,706.00	94,17,000.00	A) ARREARS FOR PREVIOUS YEARS (SCHEDULE VII)	86,26,000.00
35,424.00	TRAVELLING EXPENSES - STAFF	35,237.00	1,05,17,000.00	B) CURRENT YEAR 2024-25	
76,42,676.00	P F ADMINISTRATIVE CHARGES				90,28,500.00
5,79,618.00	BOARD OF DIRECTORS EXPENSES	6,26,371.00	41,48,867.00	2) INTEREST RECEIVED	61,20,242.00
49,353.00	TRAVELLING EXPENSES - DIRECTORS	66,243.00	81,565.00	A) INTEREST RECEIVED ON INVESTMENT	53,825.00
6,28,971.00	MEETING EXPENSES		13,19,295.29	B) BANK INTEREST RECEIVED	-
1,51,568.67	OFFICE EXPENSES	3,45,858.00	33,830.00	C) INTEREST RECEIVED ON GOVT SECURITIES	-
39,918.00	PRINTING AND STATIONERY	58,360.00	69,833.70	D) DISCOUNT RECEIVED ON T.BILLS	69,834.30
1,40,040.00	POSTAGE, TELEPHONE & TELEGRAM	1,31,524.00	56,53,390.99	E) DIVIDEND RECEIVED ON SHARES	
2,04,846.00	OFFICE EQUIPMENT - MAINTENANCE & SERVICE CHARGES	-			62,43,901.30
5,36,372.67	ANNUAL GENERAL MEETING EXPENSES		2,36,770.00	3) OTHER INCOME	
750.00	FEES, COMMISSION ETC.	750.00	59,000.00	A) SALE OF BOOKS (SCHEDULE VIII)	38,335.00
31,121.00	PROFESSIONAL TAX	30,480.00	20,76,500.00	B) RENTING CONFERENCE HALL	87,000.00
4,246.34	AUDIT FEES	1,272.50	20,000.00	C) INCOME FROM TRAINING	18,23,061.00
2,02,000.00	BANK COMMISSION	2,28,750.00	25,08,837.00	D) INCOME FROM DONATION	20,000.00
1,12,450.00	PROFESSIONAL FEES	1,12,450.00	7,75,249.99	E) INCOME FROM EXAMINATION	32,29,932.60
3,50,567.34	MEMBERSHIP SUBSCRIPTION		77,000.00	F) PROFIT ON SALE OF INVESTMENT	-
1,93,410.00	PROPERTY EXP. (RENT, TAXES, INSU., ELE., DEF., REP. ETC.)	1,80,600.00	18,000.00	G) LEGAL FEES	-
50,000.00	ELECTRICITY EXPENSES	50,000.00	42.96	H) NAGARI BANK VARTAPATRA ADVERTISEMENT CHARGES	1,89,000.00
1,41,571.00	AMORTISATION OF LEASE PREMIUM	1,41,571.00	57,71,399.95	I) MISCELLANEOUS INCOME	38.18
2,42,341.00	ANNUAL LEASE RENT EXPENSES	2,42,341.00			53,87,366.78
2,49,870.00	MUNICIPAL TAX	2,21,714.00			
1,37,014.00	DEPRECIATION	11,600.00			
33,195.00	REPAIRING EXPENSES	22,235.00			
27,037.00	WATER CHARGES	21,784.00			
10,74,438.00	INSURANCE PREMIUM				
65,862.00	OTHERS EXPENSES	53,339.00			
25,870.00	MISCELLANEOUS EXPENSES	30,970.00			
1,42,085.00	NEWSPAPER & MAGAZINE EXPENSES	1,09,161.00			
43,496.00	OFFICE REFRESHMENT EXPENSES	71,421.00			
1,19,590.00	STAFF WELFARE EXPENSES	1,41,935.00			
2,52,685.00	GIFT & ARTICLE EXPENSES	2,38,006.00			
6,82,485.00	VEHICLE - FUEL, REPAIRING AND MAINTENANCE	6,73,048.00			
1,86,750.00	TRAINING / SEMINAR EXPENSES	-			
-	BOOK PURCHASE	56,000.00			
-	ADVERTISEMENT EXPENSES	84,095.00			
78,100.00	PERFORMANCE AWARD SCHEME EXPENDITURE	16,000.00			
-	RENT-GUEST HOUSE	-			
1,69,200.00	LABOUR CONTRACT	694.00			
-	LOSS ON SALE OF FIXED ASSETS	12,48,315.00			
9,85,885.00	EXAMINATION EXPENSES	12,153.40			
39,069.00	INTEREST ON INCOME TAX	-			
8,23,359.00	PROVISION FOR INCOME TAX				
36,14,436.00		27,35,137.40			
71,36,000.00	TRANSFERRED TO VARIOUS FUNDS (SCHEDULE IX)	61,00,000.00			
9,58,329.93	EXCESS OF RECEIPT OVER EXPENDITURE	20,90,652.18			
2,19,41,790.94		2,06,59,768.08	2,19,41,790.94		2,06,59,768.08



Place:- Mumbai
Date:- 06.06.2025

AJAY BRAMHECHA
CHAIRMAN

VAISHALI AWADE
VICE CHAIRPERSON

PRASAD PATIL
CHIEF EXECUTIVE & SECRETARY



For S. D. SATAM & Co.
CHARTERED ACCOUNTANTS

Santosh D. Satam
Proprietor
S. D. SATAM & CO.
CHARTERED ACCOUNTANTS

For SANJAY RANE AND ASSOCIATES LLP
Chartered Accountants
SANJAY RANE AND ASSOCIATES LLP
CHARTERED ACCOUNTANTS
Partner

DATE - 27.06.2025
UDIN - 25146521BMDHF4815

The Maharashtra Urban Co-operative Banks' Federation Ltd.
Balance Sheet as on 31.03.2025

LIABILITIES				ASSETS			
31.03.2024		31.03.2025		31.03.2024		31.03.2025	
	RESERVE AND OTHER FUNDS				CASH AND BANK BALANCES		
1,01,19,855.00	A) RESERVE FUND	1,03,60,855.00		4,558.00	A) CASH IN HAND	29,506.00	
3,37,59,701.00	B) BUILDING FUND	3,40,59,701.00			B) BANK BALANCE		
1,70,36,000.00	C) DEVELOPMENT FUND	2,09,04,000.00		1,69,695.44	I) APNA SAHAKARI BANK	23,282.94	
31,49,287.07	D) STAFF GRATUITY FUND	33,49,287.07		13,61,180.14	II) M S C BANK	9,13,283.14	
59,01,219.00	E) STAFF LEAVE ENCASHMENT FUND	65,29,327.00		11,39,846.62	III) UCO BANK	18,68,632.92	
16,25,000.00	F) AMORTISATION FUND FOR LEASE HOLD PREMISES	16,75,000.00		1,34,086.96	IV) UCO BANK CURRENT A/C	5,466.74	
76,37,000.00	G) UNFORESEEN & CONTINGENT LIABILITY FUND	76,37,000.00		1,35,707.60	V) UNITY SMALL FINANCE BANK	35,707.60	
27,44,000.00	H) STAFF WELFARE FUND	27,44,000.00		29,45,074.76			28,75,879.34
70,00,000.00	I) SPECIAL RESERVE FOR INVESTMENT	80,00,000.00		7,59,66,000.00	INVESTMENT & DEPOSIT		
12,90,000.00	J) LEGAL EXPENSES FUND	12,90,000.00		11,500.00	A) FIXED DEPOSIT WITH BANKS (SCHEDULE I)	8,14,54,000.00	
2,10,500.00	K) ELECTION RESERVE FUND	3,10,500.00		42,853.00	B) TELEPHONE DEPOSIT	11,500.00	
9,04,72,562.07			9,68,59,670.07	5,625.00	C) B E S T DEPOSIT	57,155.00	
				-	D) MAHANAGARPALIKA WATER METER SECURITY DEPOSIT	5,625.00	
7,44,750.00	PREMIUM RECD. FROM B.M.N. SAH. BKS. ASSO		7,44,750.00	17,45,860.00	E) RECEIVABLE INT. ON FIXED DEPOSIT RECEIPT	6,14,250.00	
				69,83,430.00	F) EQUITY WARRANTS	17,45,860.00	
	CURRENT LIABILITIES AND PROVISIONS			8,47,55,268.00	G) NON CUMULATIVE PREFERENCE SHARES	69,83,430.00	
28,26,631.58	A) SUNDRY LIABILITIES AND PROVISIONS (SCHEDULE V)	19,72,100.58					9,08,71,820.00
83,24,360.00	B) RESERVE FOR MEMBERSHIP SUBSCRIPTION RECEIVABLE, AS PER CONTRA	1,04,92,860.00		16,06,629.93	FIXED ASSETS-LESS DEPRECIATION (SCHEDULE II)		14,75,111.93
1,69,186.18	C) ADVANCE SUBSCRIPTION (SCHEDULE VI)	1,83,526.18		30,00,000.00	PREMIUM ON LEASED PREMISES		30,00,000.00
84,000.00	D) PROVISION FOR ANNUAL LEASE RENT	88,000.00					
1,14,04,177.76			1,27,36,486.76		SUNDRY DEBTORS & OTHER ASSETS		
	INCOME AND EXPENDITURE FOR PREVIOUS & CURRENT YEAR			83,24,360.00	A) MEMBERSHIP SUBSCRIPTION RECEIVABLE, AS PER CONTRA (SCHEDULE III)	1,04,92,860.00	
230.33	PREVIOUS YEAR 2023-24	560.26		15,000.00	B) ADVANCES - FESTIVAL	27,000.00	
9,58,329.93	SURPLUS FOR THE CURRENT YEAR	20,90,652.18		51,563.00	C) PREPAID INSURANCE & AMC	17,164.00	
9,58,560.26			20,91,212.44	250.00	D) WATER CHARGES-FROM B M N SAH BKS ASSO RECEIVABLE	250.00	
				21,74,749.40	E) TDS RECEIVABLE & INCOME TAX (SCHEDULE IV)	29,64,879.00	
				-	F) SUNDRY DEBTORS RECEIVABLE	-	
				7,07,155.00	G) INCOME TAX DEMAND	7,07,155.00	
				1,12,73,077.40			1,42,09,308.00
10,35,80,050.09			11,24,32,119.27	10,35,80,050.09			11,24,32,119.27

For S. D. SATAM & Co.

CHARTERED ACCOUNTANTS

F.No.118302W

For SANJAY RANE AND ASSOCIATES LLP

Chartered Accountants

Place:- Mumbai
Date:- 06.06.2025

AJAY BRAMHECHA
CHAIRMAN

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DATE - 27.06.2025
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ASB Bramhecha

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PRASAD PATIL



SANJAY RANE AND ASSOCIATES LLP

Partner