

The Maharashtra Urban Co-operative Banks' Federation Ltd.

Income & Expenditure Account for the period 01.04.2023 to 31.03.2024

31.03.2023	EXPENDITURE	31.03.2024	31.03.2023	INCOME	31.03.2024
76,83,365.00	EMPLOYEE COST			1) MEMBERSHIP SUBSCRIPTION	
55,989.00	SALARIES AND ALLOWANCES	75,84,981.00	29,98,129.00	A) ARREARS FOR PREVIOUS YEARS (SCHEDULE VII)	11,00,000.00
30,671.00	TRAVELLING EXPENSES - STAFF	22,271.00	96,00,508.00	B) CURRENT YEAR 2023-24	94,17,000.00
77,70,025.00	P.F. ADMINISTRATIVE CHARGES	35,424.00	1,25,98,637.00		1,05,17,000.00
		76,42,676.00		2) INTEREST RECEIVED	
4,25,259.00	BOARD OF DIRECTORS EXPENSES			A) INTEREST RECEIVED ON INVESTMENT	41,48,867.00
54,438.00	TRAVELLING EXPENSES - DIRECTORS	5,79,618.00	20,94,710.00	B) BANK INTEREST RECEIVED	81,565.00
4,79,697.00	MEETING EXPENSES	49,353.00	1,06,791.00	C) INTEREST RECEIVED ON GOVT.SECURITIES	13,19,295.29
		6,28,971.00	16,60,518.00	D) DISCOUNT RECEIVED ON T.BILLS	33,830.00
2,12,924.00	OFFICE EXPENSES		9,700.00	E) DIVIDEND RECEIVED ON SHARES	69,833.70
60,380.00	PRINTING AND STATIONERY	1,51,568.67	69,834.30		56,53,390.99
1,70,469.00	POSTAGE, TELEPHONE & TELEGRAM	39,918.00	39,41,553.30		
1,78,665.00	OFFICE EQUIPMENT - MAINTENANCE & SERVICE CHARGES	1,40,040.00		3) OTHER INCOME	
6,22,438.00	ANNUAL GENERAL MEETING EXPENSES	2,04,846.00		A) SALE OF BOOKS (SCHEDULE VIII)	2,36,770.00
		5,36,372.67		B) RENTING CONFERENCE HALL	59,000.00
750.00	FEES, COMMISSION ETC.			C) INCOME FROM TRAINING	20,76,500.00
30,499.00	PROFESSIONAL TAX	750.00	27,330.00	D) INCOME FROM DONATION	20,000.00
3,896.99	AUDIT FEES	31,121.00	63,000.00	E) FINANCIAL ASSISTANCE FROM NCUI FOR LIABRARY BOOKS	-
3,23,450.00	BANK COMMISSION	4,246.34	19,50,266.00	F) INCOME FROM EXAMINATION	25,08,837.00
1,12,450.00	PROFESSIONAL FEES	2,02,000.00	20,000.00	G) PROFIT ON SALE OF INVESTMENT	7,75,249.99
4,71,045.99	MEMBERSHIP SUBSCRIPTION	1,12,450.00	2,26,604.00	H) LEGAL FEES	77,000.00
		3,50,567.34	18,20,424.00	I) NAGARI BANK VARTAPATRA ADVERTISEMENT CHARGES	18,000.00
1,41,359.00	PROPERTY EXP. (RENT, TAXES, INSU., ELE., DEP., REP. ETC.)			J) MISCELLANEOUS INCOME	42.96
50,000.00	ELECTRICITY EXPENSES	1,93,410.00	41,57,624.00		57,71,399.95
1,41,571.00	AMORTISATION OF LEASE PREMIUM	50,000.00			
2,42,341.00	ANNUAL LEASE RENT EXPENSES	1,41,571.00			
2,85,179.00	MUNICIPAL TAX	2,42,341.00			
13,500.00	DEPRECIATION	2,49,870.00			
48,170.00	REPAIRING EXPENSES	1,37,014.00			
22,596.00	WATER CHARGES	33,195.00			
9,44,716.00	INSURANCE PREMIUM	27,037.00			
		10,74,438.00			
76,686.00	OTHERS				
19,250.00	MISCELLANEOUS EXPENSES	65,862.00			
1,54,435.00	NEWSPAPER & MAGAZINE EXPENSES	25,870.00			
75,404.00	OFFICE REFRESHMENT EXPENSES	1,42,085.00			
1,75,165.00	STAFF WELFARE EXPENSES	43,496.00			
2,33,988.00	GIFT & ARTICLE EXPENSES	1,19,590.00			
4,74,418.00	VEHICLE - FUEL, REPAIRING AND MAINTENANCE	2,52,685.00			
	TRAINING / SEMINAR EXPENSES	6,82,485.00			
10,240.00	BOOK PURCHASE	1,86,750.00			
43,380.00	ADVERTISEMENT EXPENSES	-			
27,838.00	PERFORMANCE AWARD SCHEME EXPENDITURE	78,100.00			
3,80,000.00	RENT-GUEST HOUSE	-			
2,83,902.00	LABOUR CONTRACT	1,69,200.00			
14,887.00	ELECTION EXPENSES	-			
1,000.00	EXAMINATION EXPENSES	9,85,885.00			
2,25,000.00	APPEAL FEES	-			
6,079.00	LEGAL FEES	-			
7,00,000.00	AMORTISATION OF GOVT.SECURITIES	-			
29,01,672.00	INTEREST ON INCOME TAX	39,069.00			
65,70,000.00	PROVISION FOR INCOME TAX	8,23,359.00			
9,38,220.31	TRANSFERRED TO VARIOUS FUNDS (SCHEDULE IX)				
2,06,97,814.30	EXCESS OF RECEIPT OVER EXPENDITURE				
		2,19,41,790.94	2,06,97,814.30		

Place:- Mumbai
Date:- 18.06.2024

VAISHALI AWADE
CHAIRMAN

VAISHALI AWADE
VICE CHAIRPERSON

SAYALI BHOIR
CHIEF EXECUTIVE-SECRETARY

For S. D. SATAM & Co.
CHARTERED ACCOUNTANTS
F.R. No. 118302/W
Santosh D. Satam
Proprietor
S. D. SATAM & CO.
CHARTERED ACCOUNTANTS

SANJAY RANE & ASSOCIATES LLP
CHARTERED ACCOUNTANTS

