

**The Maharashtra Urban Co-operative Banks' Federation Ltd.**  
**Income & Expenditure Account for the period 01.04.2022 to 31.03.2023**

31.03.2022	EXPENDITURE	31.03.2023	31.03.2022	INCOME	31.03.2023
52,66,429.00	<b>EMPLOYEE COST</b>			<b>1) MEMBERSHIP SUBSCRIPTION</b>	
17,309.00	SALARIES AND ALLOWANCES	76,83,365.00	13,53,003.00	A) ARREARS FOR PREVIOUS YEARS (SCHEDULE VII)	29,98,129.00
22,882.00	TRAVELLING EXPENSES - STAFF	55,989.00	88,97,608.00	B) CURRENT YEAR 2022-23	96,00,508.00
35,063.00	P.F. ADMINISTRATIVE CHARGES	30,671.00	1,02,50,611.00		
53,06,620.00					1,25,98,637.00
	<b>BOARD OF DIRECTORS EXPENSES</b>			<b>2) INTEREST RECEIVED</b>	
2,81,781.00	TRAVELLING EXPENSES - DIRECTORS	4,25,259.00	40,60,884.00	A) INTEREST RECEIVED ON INVESTMENT	20,94,710.00
35,063.00	MEETING EXPENSES	54,438.00	49,263.00	B) BANK INTEREST RECEIVED	1,06,791.00
3,16,844.00				C) INTEREST RECEIVED ON GOVT.SECURITIES	16,60,518.00
	<b>OFFICE EXPENSES</b>			D) DISCOUNT RECEIVED ON T.BILLS	9,700.00
1,34,851.00	PRINTING AND STATIONERY	2,12,924.00	-	E) DIVIDEND RECEIVED ON SHARES	69,834.30
45,389.00	POSTAGE, TELEPHONE & TELEGRAM	60,380.00			
1,88,440.00	OFFICE EQUIPMENT - MAINTENANCE & SERVICE CHARGES	1,70,469.00	41,10,147.00		
1,19,920.00	ANNUAL GENERAL MEETING EXPENSES	1,78,665.00			
4,88,600.00				<b>3) OTHER INCOME</b>	
	<b>FEES, COMMISSION ETC.</b>		8,721.00	A) SALE OF BOOKS ( SCHEDULE VIII)	27,330.00
750.00	PROFESSIONAL TAX	750.00	47,000.00	B) RENTING CONFERENCE HALL	63,000.00
29,669.00	AUDIT FEES	30,499.00	10,86,500.00	C) INCOME FROM TRAINING	19,50,266.00
2,848.08	BANK COMMISSION	3,896.99	20,000.00	D) INCOME FROM DONATION	20,000.00
1,69,450.00	PROFESSIONAL FEES	3,23,450.00	50,000.00	E) FINANCIAL ASSISTANCE FROM NCUI FOR LIABRARY BOOKS	50,000.00
1,12,450.00	MEMBERSHIP SUBSCRIPTION	1,12,450.00	22,000.00	F) INCOME FROM EXAMINATION	2,26,604.00
3,15,167.08			60,305.00	G) EXCESS AMOUNT RECEIVED FROM INSURANCE CO.	-
	<b>PROPERTY EXP. (RENT, TAXES, INSU., ELE., DEP, REPAIRS ETC.)</b>		1,82,000.00	H) REVERSAL OF EXCESS PROVISION MADE FOR 'ELECTION FUND'	-
1,07,038.00	ELECTRICITY EXPENSES	1,41,359.00	32,000,000.00	I) REVERSAL OF PROVISION FOR 'SPECIAL RESERVE FOR INVESTMENT'	-
50,000.00	AMORTISATION OF LEASE PREMIUM	50,000.00		J) LEGAL FEES	18,20,424.00
1,41,571.00	ANNUAL LEASE RENT EXPENSES	1,41,571.00	46,76,526.00		
2,42,341.00	MUNICIPAL TAX	2,42,341.00			
3,02,460.00	DEPRECIATION	2,85,179.00			
2,000.00	REPAIRING EXPENSES	13,500.00			
12,146.00	WATER CHARGES	48,170.00			
19,212.00	INSURANCE PREMIUM	22,596.00			
8,76,768.00			9,44,716.00		
	<b>OTHERS</b>				
61,721.00	MISCELLANEOUS EXPENSES	76,686.00			
20,420.00	NEWSPAPER & MAGAZINE EXPENSES	19,250.00			
74,217.00	OFFICE REFRESHMENT EXPENSES	1,54,435.00			
10,050.00	STAFF WELFARE EXPENSES	75,404.00			
1,50,258.00	GIFT & ARTICLE EXPENSES	1,75,165.00			
1,58,527.00	VEHICLE - FUEL, REPAIRING AND MAINTENANCE	2,33,988.00			
3,33,164.00	TRAINING / SEMINAR EXPENSES	4,74,418.00			
8,400.00	ADVERTISEMENT EXPENSES	10,240.00			
-	PERFORMANCE AWARD SCHEME EXPENDITURE	43,380.00			
-	RENT-GUEST HOUSE	27,838.00			
4,82,750.00	LABOUR CONTRACT	3,80,000.00			
-	ELECTION EXPENSES	2,83,902.00			
-	EXAMINATION EXPENSES	14,887.00			
-	APPEAL FEES	1,000.00			
3,05,000.00	LEGAL FEES	2,25,000.00			
-	AMORTISATION OF GOVT.SECURITIES	6,079.00			
-	PROVISION FOR INCOME TAX	7,00,000.00			
3,000.00	DIGITAL SIGNATURE	-			
16,07,507.00			29,01,672.00		
92,00,000.00	TRANSFERRED TO VARIOUS FUNDS ( SCHEDULE IX)		65,70,000.00		
9,25,777.92	<b>EXCESS OF RECEIPT OVER EXPENDITURE</b>		9,38,220.31		
1,90,37,284.00			2,06,97,814.30		
			1,90,37,284.00		
					2,06,97,814.30



Mumbai  
23.06.2023  
AJAY BRAMHECHA  
CHAIRMAN

VAISHALI WADE  
VICE CHAIRPERSON

SAVALI BHOIR  
CHIEF EXECUTIVE-SECRETARY



For S. D. SATAM & Co.  
CHARTERED ACCOUNTANTS  
S. D. SATAM & CO.  
CHARTERED ACCOUNTANTS

SANJAY RANE & ASSOCIATES  
CHARTERED ACCOUNTANTS

