

The Maharashtra Urban Co-operative Banks' Federation Ltd.  
Income & Expenditure Account for the period 01.04.2021 to 31.03.2022

31.03.2021	EXPENDITURE	31.03.2022	31.03.2021	INCOME	31.03.2022
50,57,068.00	<b>EMPLOYEE COST</b>			<b>1) MEMBERSHIP SUBSCRIPTION</b>	
3,516.00	SALARIES AND ALLOWANCES	52,66,429.00	11,36,517.00	A) ARREARS FOR PREVIOUS YEARS (SCHEDULE VII)	13,53,003.00
22,574.00	TRAVELLING EXPENSES - STAFF	17,309.00	87,13,642.00	B) CURRENT YEAR 2021-22	88,97,608.00
	P.F. ADMINISTRATIVE CHARGES	22,882.00			
<b>50,63,096.00</b>			<b>98,50,159.00</b>		<b>1,02,50,611.00</b>
91,293.00	<b>BOARD OF DIRECTORS EXPENSES</b>			<b>2) INTEREST RECEIVED</b>	
-	TRAVELLING EXPENSES - DIRECTORS	2,81,781.00	35,17,995.00	INTEREST RECEIVED ON INVESTMENT	40,60,884.00
	MEETING EXPENSES	35,063.00	76,882.00	BANK INTEREST RECEIVED	49,263.00
<b>91,293.00</b>			<b>3,16,844.00</b>		<b>41,10,147.00</b>
98,051.00	<b>OFFICE EXPENSES</b>			<b>3) OTHER INCOME</b>	
59,284.00	PRINTING AND STATIONERY	1,34,851.00	4,740.00	A) SALE OF BOOKS ( SCHEDULE VIII)	8,721.00
1,22,305.00	POSTAGE, TELEPHONE & TELEGRAM	45,389.00	21,000.00	B) RENTING CONFERENCE HALL	47,000.00
54,580.00	OFFICE EQUIPMENT - MAINTENANCE & SERVICE CHARGES	1,88,440.00	1,80,000.00	C) INCOME FROM TRAINING	10,86,500.00
	ANNUAL GENERAL MEETING EXPENSES	1,19,920.00	20,000.00	D) INCOME FROM DONATION	20,000.00
<b>3,14,220.00</b>			<b>4,88,600.00</b>	E) PROFIT ON SALE OF FIXED ASSETS	-
750.00	<b>FEES, COMMISSION ETC.</b>			F) FINANCIAL ASSISTANCE FROM NCU FOR LIABRARY BOOKS	50,000.00
26,986.00	PROFESSIONAL TAX	750.00	754.00	G) INCOME FROM EXAMINATION	22,000.00
1,778.04	AUDIT FEES	29,669.00	-	H) EXCESS AMOUNT RECEIVED FROM INSURANCE CO.	60,305.00
34,000.00	BANK COMMISSION	2,848.08	-	I) REVERSAL OF EXCESS PROVISION MADE FOR 'ELECTION FUND'	1,82,000.00
1,12,450.00	PROFESSIONAL FEES	1,69,450.00	-	J) REVERSAL OF PROVISION FOR 'SPECIAL RESERVE FOR INVESTMENT'	32,00,000.00
	MEMBERSHIP SUBSCRIPTION	1,12,450.00	-		
<b>1,75,964.04</b>			<b>3,15,167.08</b>		<b>46,76,526.00</b>
75,003.00	<b>PROPERTY EXP. (RENT, TAXES, INSU., ELE., DEP.REP.)</b>				
50,000.00	ELECTRICITY EXPENSES	1,07,038.00	2,26,494.00		
1,41,571.00	AMORTISATION OF LEASE PREMIUM	50,000.00			
2,42,341.00	ANNUAL LEASE RENT EXPENSES	1,41,571.00			
2,11,239.00	MUNICIPAL TAX	2,42,341.00			
-	DEPRECIATION	3,02,460.00			
12,076.00	REPAIRING EXPENSES	2,000.00			
9,554.00	WATER CHARGES	12,146.00			
	INSURANCE PREMIUM	19,212.00			
<b>7,41,784.00</b>			<b>8,76,768.00</b>		
22,135.00	<b>OTHERS</b>				
15,700.00	MISCELLANEOUS EXPENSES	61,721.00			
34,515.00	NEWSPAPER & MAGAZINE EXPENSES	20,420.00			
9,248.00	OFFICE REFRESHMENT EXPENSES	74,217.00			
1,14,794.00	STAFF WELFARE EXPENSES	10,050.00			
98,688.00	GIFT & ARTICLE EXPENSES	1,50,258.00			
37,510.00	VEHICLE - FUEL, REPAIRING AND MAINTENANCE	1,58,527.00			
35,000.00	TRAINING / SEMINAR EXPENSES	3,33,164.00			
5,34,700.00	ADVERTISEMENT EXPENSES	8,400.00			
1,40,824.00	LABOUR CONTRACT	4,82,750.00			
4,25,250.00	SERVICE TAX RECOVERABLE WRITTEN OFF	-			
7,770.00	PROVISION FOR OVERDUE INTEREST RESERVE	-			
1,000.00	INTEREST ON INCOME TAX	-			
-	APPEAL FEES	-			
-	LEGAL FEES	3,05,000.00			
-	DIGITAL SIGNATURE	3,000.00			
14,77,134.00			16,07,507.00		
<b>50,07,000.00</b>	TRANSFERRED TO VARIOUS FUNDS ( SCHEDULE IX)		92,00,000.00		
8,01,025.96	<b>EXCESS OF RECEIPT OVER EXPENDITURE</b>		9,25,777.92		
<b>1,36,71,530.00</b>			<b>1,90,37,284.00</b>		<b>1,36,71,530.00</b>



Mumbai  
Date: 11.05.2022  
*[Signature]*  
MADADHAR ANANDKAR  
CHAIRMAN

*[Signature]*  
RAMAKANT KHETAN  
VICE CHAIRMAN

*[Signature]*  
SAMANT RHOIR  
CHIEF EXECUTIVE-SECRETARY

*[Signature]*  
PIETAM NEVREKAR & ASSOCIATES  
CHARTERED ACCOUNTANTS



For S. D. SATAM & Co.  
CHARTERED ACCOUNTANTS  
R. No.118302W  
*[Signature]*  
Santosh D. Satam  
Proprietor  
S. D. SATAM & CO.  
CHARTERED ACCOUNTANTS