

The Maharashtra Urban Co-operative Banks' Federation Ltd.
Income & Expenditure Account for the period 01.04.2020 to 31.03.2021

31.03.2020	EXPENDITURE	31.03.2021	31.03.2020	INCOME	31.03.2021
48,50,730.00	EMPLOYEE COST			1) MEMBERSHIP SUBSCRIPTION	
48,187.00	SALARIES AND ALLOWANCES	50,37,068.00	12,99,656.00	A) ARREARS FOR PREVIOUS YEARS (SCHEDULE VII)	11,36,517.00
21,472.00	TRAVELLING EXPENSES - STAFF	3,516.00	90,56,000.00	B) CURRENT YEAR 2020-21	87,13,642.00
49,20,389.00	P.F. ADMINISTRATIVE CHARGES	22,525.00	1,03,55,656.00		98,50,159.00
	BOARD OF DIRECTORS EXPENSES			2) INTEREST RECEIVED	
4,33,328.00	TRAVELLING EXPENSES - DIRECTORS	91,293.00	44,69,473.00	INTEREST RECEIVED ON INVESTMENT	35,17,995.00
33,740.00	MEETING EXPENSES	-	40,138.00	BANK INTEREST RECEIVED	76,882.00
4,67,068.00	OFFICE EXPENSES	91,293.00	2,166.00	INTEREST RECEIVED ON IT REFUND	-
4,97,140.00	PRINTING AND STATIONERY	98,051.00	45,11,777.00		35,94,877.00
98,561.00	POSTAGE, TELEPHONE & TELEGRAM	39,284.00		3) OTHER INCOME	
1,83,882.00	OFFICE EQUIPMENT - MAINTENANCE & SERVICE CHARGES	1,22,305.00		A) MISCELLANEOUS INCOME	-
1,64,855.00	ANNUAL GENERAL MEETING EXPENSES	54,580.00	2,000.00	B) SALE OF BOOKS (SCHEDULE VIII)	4,740.00
9,44,438.00	FEES, COMMISSION ETC.		27,310.00	C) INCOME FROM SPONSORSHIP	-
750.00	PROFESSIONAL TAX	750.00	14,68,004.00	D) INCOME FROM RENTING ROOM & PROJECTOR	-
29,826.00	AUDIT FEES	26,986.00	11,000.00	E) RENTING CONFERENCE HALL	21,000.00
2,918.59	BANK COMMISSION	1,778.04	7,33,000.00	F) INCOME FROM TRAINING	1,80,000.00
95,304.00	PROFESSIONAL FEES	34,000.00	5,05,000.00	G) INCOME FROM CONFERENCE	-
1,12,450.00	MEMBERSHIP SUBSCRIPTION	1,12,450.00	12,65,000.00	H) NAGARI BANK VARTAPATRA ADVERTISEMENT CHARGES	-
2,41,248.59	PROPERTY EXP. (RENT, TAXES, INSU., ELE., DEP. REP.)		4,52,762.00	I) INCOME FROM DONATION	20,000.00
1,58,552.00	ELECTRICITY EXPENSES	75,003.00	20,000.00	J) PROFIT ON SALE OF FIXED ASSETS	754.00
50,000.00	AMORTISATION OF LEASE PREMIUM	50,000.00	44,84,076.00		2,26,494.00
77,571.00	ANNUAL LEASE RENT EXPENSES	1,41,571.00			
2,42,341.00	MUNICIPAL TAX	2,42,341.00			
2,34,620.00	DEPRECIATION	2,11,239.00			
19,260.00	REPAIRING EXPENSES	-			
17,555.00	WATER CHARGES	12,076.00			
8,278.00	INSURANCE PREMIUM	9,554.00			
8,08,177.00	OTHERS	7,41,784.00			
41,254.00	MISCELLANEOUS EXPENSES	22,135.00			
18,620.00	NEWSPAPER & MAGAZINE EXPENSES	15,700.00			
1,14,128.00	OFFICE REFRESHMENT EXPENSES	34,515.00			
18,078.00	STAFF WELFARE EXPENSES	9,248.00			
1,41,520.00	GIFT & ARTICLE EXPENSES	1,14,794.00			
1,93,301.00	VEHICLE - FUEL, REPAIRING AND MAINTENANCE	98,688.00			
12,99,344.00	TRAINING / SEMINAR EXPENSES	37,510.00			
24,320.00	ADVERTISEMENT EXPENSES	35,000.00			
33,796.00	BOOKS PURCHASE EXPENSES	-			
92,750.00	PERFORMANCE AWARD SCHEME EXPENDITURE	-			
250.00	RENT- GUEST HOUSE	-			
5,88,600.00	LABOUR CONTRACT	5,34,700.00			
4,224.54	LOSS ASSETS WRITTEN OFF	-			
-	SERVICE TAX RECOVERABLE WRITTEN OFF	1,40,824.00			
-	PROVISION FOR OVERDUE INTEREST RESERVE	4,25,250.00			
-	INTEREST ON INCOME TAX	7,770.00			
-	APPEAL FEES	1,000.00			
25,70,185.54	TRANSFERRED TO VARIOUS FUNDS (SCHEDULE IX)	14,77,134.00			
86,00,000.00		50,07,000.00			
8,00,002.87	EXCESS OF RECEIPT OVER EXPENDITURE	8,01,025.96			
1,93,51,509.00					
		1,36,71,530.00	1,93,51,509.00		1,36,71,530.00

For S. D. SATAM & Co.

CHARTERED ACCOUNTANTS

A.R. No. 118302W

Santosh D. Satam
S.D. SATAM & CO. PROPRIETOR
CHARTERED ACCOUNTANTS

SANJAY RANE & ASSOCIATES
CHARTERED ACCOUNTANTS
Date : 28-04-2021



Place:- Mumbai
Date:- 30.06.2021

VIDYADHAR ANASKAR
CHAIRMAN

RAMAKANT KHETAN
VICE CHAIRMAN

SAYALI BHOIR
CHIEF EXECUTIVE-SECRETARY

