

No. 214 / Member Banks / 2018-19

August 2

7, 2018

To

The Chairman / Vice-Chairman / Chief Executive Officer

All Urban Co-operative Banks in Maharashtra

All District & Divisional Associations of Urban Co-operative Banks in Maharashtra

Sub: Revised guidelines on lending to Priority Sector for UCBs.

Dear sir / madam,

We have been informed by the Reserve Bank that many member Urban Co-operative Banks are not following the revised guidelines prescribed by the Reserve Bank of India on Priority Sector Lending on May 10, 2018.

Member banks are therefore advised to strictly follow the guidelines of the RBI and accordingly classify the lendings into specified eligible categories, in order to avoid any action likely to be taken by the RBI for non-adherence to the guidelines.

A copy of RBI's Circular RBI / 2017-18 / 175 DCBR.BPD. (PCB).Cir.No.07 / 09.09.002 /2017-18 dated May 10, 2018 on lending to Priority Sector for UCBs, is again enclosed herewith for member banks' perusal and further action.

Thanking you

Yours faithfully

Sd/-

(Sayali S. Bhoir)

Chief Executive & Secretary

The Maharashtra Urban Co-operative Banks' Federation Ltd
Wadala, Mumbai.

Encl: As above.