



maharashtra urban co operative banks federation &lt;admin@mucbf.com&gt;

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**No blockage / extension by Reserve Bank on account of strike called by United Forum of Bank Unions**

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Tue, Mar 21, 2017 at 5:20 PM

To: cgmdpssco@rbi.org.in

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March 21, 2017

To

Smt Nanda Sameer Dave  
Chief General Manager  
Department of Payment and Settlement Systems  
Reserve Bank of India  
14th Floor, Central Office Building,  
Shahid Bhagat Singh Road,  
Mumbai-400 001.

**Sub: No blockage / extension by Reserve Bank on account of strike called by United****Forum of Bank Unions**

Respected madam,

With reference to the captioned subject, it is observed that at times strike is called by United Forum of Bank Unions, wherein the participating banks are mostly Nationalized Banks, while other banks are working.

At present there are 1574 Urban Co-operative Banks popularly known as 'UCBs' operating with more than 10000 Branches, approximately 3000 ATMs and 238 Extension Counters in the 385 districts of the entire country. These UCBs are not members of the United Forum and therefore do not participate in the strike called by it. On the days of strike observed by the Forum, UCBs function in a regular manner and render clearing and other banking services to its customers. On such days, RBI does not permit blockage / extension for clearing to these banks. Hence, in respect of UCB's outward clearing, through the CTS process of Reserve Bank, their cheques are sent for clearing and credit is given to the respective Current accounts of UCBs maintained with Reserve Bank in the morning. The same is net off with the debit amount of Inward clearing instruments presented on UCBs by all banks. However, due to strike called by Nationalized banks the cheques drawn on these banks are returned (atmost 100%) unpaid with the technical reason while UCBs need to clear cheques